

News Release

For Immediate Release

MOU signed between government and Agnico Eagle Mines

IQALUIT, Nunavut (September 20, 2017) – Minister of Economic Development and Transportation, Monica Ell-Kanayuk and Ammar Al-Joundi, President Agnico Eagle Mines (Agnico) today signed a memorandum of understanding (MOU).

The MOU identifies 10 priority areas for collaboration and is a culmination of input from multiple Government of Nunavut departments and Agnico. Priority areas cover health, education, training, economic development, infrastructure, housing, heritage resources, wildlife, public safety, and climate change.

"There is substantial resource activity in the Kivalliq region, and we want to ensure there is a solid collaborative relationship moving forward," said Minister Ell-Kanayuk. "This MOU reinforces our shared commitment to responsible resource development and a pledge to continue our productive relationship."

"We are very pleased to be collaborating with the Government of Nunavut," said Ammar Al-Joundi, President, Agnico Eagle Mines Limited. "Nunavut is a great place to do business and has the potential to be one of Agnico's strategic operating platforms for several decades. This MOU allows us to work together in a spirit of cooperation and open dialogue to ensure that resources are being developed in an economic and environmentally-responsible manner, while ensuring that we make a significant and positive contribution for all Nunavummiut to benefit."

The agreement commits to information sharing, increasing opportunities for participation in the wage economy, ensuring responsible mining development to minimize impacts on the environment and wildlife, and considers beneficial joint initiatives.

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