

May 17, 2017

To Potential Suppliers of Agnico Eagle Mines Limited "AEM" Kivalliq Construction / Operations

RE: Pre-qualification of legal entities and application of preference points for AEM Kivalliq procurement opportunities as per the Inuit Impact & Benefit Agreements "IIBA"

For Kivalliq contracts, the legal entity (firm, joint venture, partnership) that is responding to an RFP issued by AEM must be the legal entity who has successfully pre-qualified under the IIBA Pre-Qualification process in the discipline, contract categories and size of contracts covered by the RFP being responded to. This is the legal entity into which AEM will be entering into the contract with and thus it is this legal entity that must be pre-qualified.

In other words if a partnership and/or joint venture contains entities that have already been pre-qualified by AEM in the discipline, contract category and size of contract, they cannot rely upon the successful pre-qualification status of this partner alone to qualify to bid on an RFP. The partnership and/or joint venture itself must go through the pre-qualification process because it is this legal entity that AEM will be entering into a contract if their tender/bid is successful.

## Preference Points can only be applied to Inuit Firms

Under the IIBA, AEM will only apply preference points to compliant tenders from Inuit Firms, where an Inuit Firm is defined as an entity listed on the NTI Inuit Firm Registry.

The IIBA defines an Inuit Firm as follows:

**Inuit Firm** means those entities listed on the NTI Inuit Firm Registry established in accordance with Section 24.7.1 of the NLCA.

For the purposes of the evaluation of tenders, AEM will apply preference points only to compliant tenders from Inuit Firms. Therefore if the entity (firm, joint venture, partnership) that is bidding/tendering to an RFP issued by AEM is not listed on the NTI Inuit Firm Registry established in accordance with Section 24.7.1 of the NLCA the entity will not receive preference points as part of the RFP evaluation.

Regards,

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