



AGNICO EAGLE

HOPE BAY

2025 Annual Report

Submitted to:
Nunavut Water Board

MARCH 2026

Executive Summary – English

Hope Bay is a gold mining and advanced exploration project located on a property approximately 20 km × 80 km along the south shore of Melville Sound in Nunavut, Canada. It is owned and operated by Agnico Eagle Mines Limited (Agnico Eagle). This report to the Nunavut Water Board (NWB) has been prepared to summarize the Mine activities and monitoring conducted under Agnico Eagle Type A Water Licenses 2AM-DOH1335 and 2AM-BOS1835, and Type B Water Licenses 2BB-MAE1727, 2BB-BOS1727, and 2BE-HOP2232 for 2025.

In February 2022, Agnico Eagle made the decision to maintain the suspension of production activities and enter into Care and Maintenance. Care and Maintenance remained in effect for all of 2025; this includes the suspension of ore extraction & milling operations. Agnico Eagle continued advanced exploration activities, as well as the management of facilities, to remain in regulatory compliance with various permits, licenses, and approvals for the Mine.

Activities conducted in 2025 included:

- Successful completion of sealift operations, including delivery of bulk diesel fuel and Jet-A, to support site operations and construction activities.
- Completion of the Roberts Bay Jetty Enhancement, including installation and commissioning of mooring infrastructure, to improve the safety and efficiency of marine resupply operations.
- Advancement of infrastructure at Roberts Bay, including construction of the transit pad, realignment of the Rigid Fuel Line, and relocation of airstrip services to support future expansion.
- Quarry development and blasting activities to support ongoing construction and infrastructure development across the site.
- Continued dismantling of the Doris Mill and advancement of site infrastructure while milling and underground mining activities remained suspended.
- Construction and initiation of key water and waste management infrastructure at Doris, including potable water treatment, sewage treatment plant upgrades, contact water management facilities, and installation of a non-hazardous waste landfill, to enhance environmental and camp services.
- Advancement of camp infrastructure at Doris, including completion of Wing A and continued construction of additional camp wings.
- Continued construction of the Madrid to Tailings Impoundment Area (TIA) Road and completion of the Emulsion Plant Pad to support future operational readiness.
- Installation and commissioning of stormwater management infrastructure at Madrid to improve water control along the WRSF perimeter.
- Advancement of exploration infrastructure, including extension of the Exploration Gravel Track and construction of additional drill pads.
- Advanced exploration activities at Doris focused on exploration to the north of the deposit and at depth.
- Advanced exploration activities at Madrid included drilling at Suluk, South Suluk, Patch 7, Rand, Madrid East, Madrid South, and Patch 14.

In 2025, eighteen spills were reported to the Nunavut Spill Line, Water Licence Inspector, Kitikmeot Inuit Association (KitIA) Major Projects, and Environment and Climate Change Canada. Other spills were non-reportable, occurring on mine roads/laydowns, with quick response and clean up.

During 2025, water and waste management at Hope Bay was in line with the authorized 2AM-DOH1335, 2BE-HOP2232, 2BB-MAE1727 and 2BB-BOS1727 water licenses. No water use, discharges or disposal of wastes occurred under the 2AM-BOS1835 water licence. The referenced water licenses include provisions for sampling programs that involve recording data related to the volume of water extracted for any purpose, testing of effluents (e.g., treated sewage effluents) discharged to the environment, and monitoring water quality within specific mine areas (e.g., surface discharge downstream of construction areas, storm water from an engineered containment structure, sewage, and oily water effluent, etc.). Water management in the TIA continued, utilizing the interim dike that was constructed in 2023 within the TIA, allowing segregation of saline and non saline water. Although no tailings were deposited in the TIA in 2025, it was retained as a water storage reservoir.

Atanguyup Titikgakaikhimayunik Havakhautit – Inuinnaqtun

Hope Bay gold-mik ujarakhiuqtut uvalu hivumuqhimajut qiniqhiajut tamna havaakhaq najugaa nunangani naamavjaktuq 20 km × 80 km hamani hivuraani hinaani Melville Sound Nunavut, Kanatami. Nanminirijaujuq aulapkaqtitaupjurlu ukunangga Agnico Eagle Mines Limited (Agnico Eagle). Una uniudjut hapkununga Nunavunmi Imakkt Katimajiinun (NWB) upalungaijaqtauhimajuq naittumik Ujarakhiuqtit hulidjutait uvalu munaridjutait havaktaujut ataani Agnico Eagle Type A Imarmik Laisit 2AM DOH1335 unalu 2AM BOS1835, unalu Qanurinia B Imakkt Laisit 2BB-MAE1727, 2BB-BOS1727, unalu 2BE-HOP2232 haffumani 2025.

Uvani February 2022, Agnico Eagle ihumaliurutigijaat pihimajaangini nutqaqtitaulutik havaktaunikkut hulidjutinik atulirlugu una Munarijaunikkut uvalu Ihuaqhainikkut. Munariniit Munarijaunikkutlu atuqtauhimmaarniaqtun tamainnun uvani 2025; una ilaujuq nutqaqtitauniq ore unguvaqtiqtaudjutunik & unguvaqtiqtaunikkut auladjutit. Agnico Eagle-kut nalvaaqhiuqtut hulipkaidjutikhanik, munaridjutikhainiklu igluqpait, maliqatihimmaariamingni aallatqiiktunik laisikhanik, laisit, angiqtauhimajuniklu Ujarakhiurvingnut.

Hulidjutit havaktaujut uvani 2025 ilaujut:

- Ihuaqtumik iniqtirutikhanik umiakkt auladjutikhanik, ilaujutlu auladjutikhanik angijunik uqhurjuakhanik Tingmititlu (Jet-A), ikajugianganik najugaani auladjutikhanik napaqtirutikhanik hulilukaarutikhanik.
- Iniqtirutikhangit Roberts Bay Umiat Tularvikhanik Ihuaqhaidjutikhat, ilaujutlu iliurautikkhanik aulatitijaangitlu kiharvikhanginik napaqtirutikhat, ihuarjumiqtitijaangat qajangnairutikhanik ihuatqijamiklu umiakkt umiarjuakkt agjautikhangit auladjutikhait.
- Hivumuurutikhanik napaqtirutikhait talvani Roberts Bay, ilaujurlu napaqtirutikhanik aulavikhanik najugakhaanik, ihuaqhautikhat nalruqtirlugu Qiratajumik Uqhurjuanut Tuqhuangat, nuutirlugitlu milviit ikajuutikhait hivunirmi angiklijumirutikhanik.
- Ujarakhiurviit pivallidjutikhait qagaqtautiliqijuniklu hulilukaaktunik ikajuutikhait aulahimaaqtunik napaqtirutikhanik pivallidjutikhanik avatingni najugaani.
- Aulahimaaqtuq unguvaqtiqtaujuq Doris Mill uvalu hivumuqtilugu najugaa igluqpait ujarakhiuqtut uvalu nunap ataani ujugakhiuqtut nutqaqtitaupjurlu.
- Nappaktirinimmun aullaqtutikhainiklu imiqtarvilluanik iqqakuniklu munaqhidjutikhainik igluqpakhanik Doris, ilaujullu imigakhamik imarmik halummaqhikhamik, anaqtautit halummaqhikhanik nutannguqtiutikhanik, imarmik munaqhidjutikhainik igluqpangnik, iliurailutiklu qa-jangnaittunik iqqakuurvikanik, ihuaqhijuumiutikhanik avatingnut tangmaarvikhanullu ikajuutikhainik.
- Hivumuurutikhanik tangmaarvikhangit igluqpangit Doris, ilauplunilu iniqtirutikhanik Najugaani A aulahimaaqtuniklu napaqtirutikhanik ilaujukhanik tangmaarvikhanik najugakhangit.
- Havakhimaaqtut Madrid talvunga TIA Apqutaani iniqtiqhugulu Emulsion Plant Pad ikajuriami hivuniptingni aulapkaidjutikhanut hanajautikhanik.
- Iliurarniq uvalu atuliqtilugu hilalungnikkut imaq munagidjutikkut igluqpait uvani Madrid ihuaqhijuumigiangani imaq munagidjutit uvani WRSF avataagut.
- Hivumuurutikhanik nalvaaqhiuqtunik napaqtirutikhanik, ilaujutlu hivutunikhanik Nalvaaqhiuqtunik Ujaralianik Apqutaani napaqtirutikhanik ilaujukhanik ikuutarvikhanik.
- Hivutunirmik qiniqhianikkut hulidjutit uvani Doris ihumagijaujut qiniqhianimmun tunungani ujarakhiurviup uvalu itijumi.
- Hivutunirmik nalvaaqhiuqtunik hulilukaaktunik talvani Madrid ilaujutlu ikuutaqtunik talvani Suluk, South Suluk, Patch 7, Rand, Madrid East, Madrid CSouth, uvanilu Patch 14.

Uvani 2025, iitingujut kuvijut unniqtauhimajut Nunavut Kuvijuqaqqata Hivajautaanut, Imarnik Laisikhanik Qaujijaiji, Kitikmeot Inuit Katimajit (KitIA) Angijut Havaakhat, ukuallu Avatiliqijitkut Hilaup Aalanguqtirninga Kanadami. Aallat kuvijut unniudjutaungit, atuqtaujut ujugakhiuqtut apqutaini/iliuraqtaujut, qilamik kiudjutiqaqtut uvalu halumaqhiblutik.

Atuqtilugu 2025, imiqtautit uvalu iqakkt munagidjutit uvani Hope Bay ihuaqtut angiqtauhimajunun 2AM-DOH1335, 2BE-HOP2232, 2BB-MAE1727 unalu 2BB-BOS1727 imakkt laisit. Imarmik atungit, iqangit uvaluuniin iqangit iqakunik ataani 2AM-BOS1835 imakkt laisit. Tamna naunaitkut imakkt laisiit ilaujut malikhautikharnik ihivriuhidjutikhat pinahuarutit taima ilaqaqtun titiraqhgut naunaitikhanik pidjutiqaqtun talvuuna imarnik piiqtauhimajunik kituliqaak pidjutikhat, ihivriuhidjutikhanik iqakut (e.g., halumaqtiqhimajut anaqtautit) kuvijaujut avatimut, munariplugillu imap qanurinniit kituni ujarakhiurvingmi (e.g., qanngit anittailijaujut nappaqtirviani, hilarlungmit imaq hanahimajumit halumaqtirutikhanit, anaqtaut, uvalu uqhuqaqtut imait iqakut, taimaalu.). Imarmik munagidjutikhanik talvani Iqakkt Imajarviat Najugaa (TIA) aulahimaaqtun, atuqhgut auladjutikhangit avaluani taima napaqtiqhimajuq 2023mi talvani TIA, pijaangat tariurlingmik uvalu tariungitumik imarnik. Piqangitkaluaqhuni halumailrunik iliuraqtauhimangitkaluaqhuni TIA uvani 2025, pihimajajuq imaqarviupluni.

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App J.3: 2025 TIA Annual Geotechnical Inspection Recommendations Implementation Plan

Acronyms and Abbreviations

Terminology used in this document is defined where it is first used. The following list will assist readers who may choose to review only portions of the document.

AEMP	Aquatic Effects Monitoring Program
AGI	Annual Geotechnical Inspection
Agnico Eagle	Agnico Eagle Mines Limited
CIRNAC	Crown Indigenous Relations and Northern Affairs Canada
CWP	Contact Water Pond
CWS	Canada-wide Standards
EC	Electrical Conductivity
ECCC	Environment and Climate Change Canada
IEAC	Inuit Environmental Advisory Committee
IIBA	Inuit Impact and Benefits Agreement
KitIA	Kitikmeot Inuit Association
MDMER	Metal and Diamond Mining Effluent Regulations
NIRB	Nunavut Impact Review Board
NTI	Nunavut Tunngavik Inc.
NWB	Nunavut Water Board
PTP	Potable Water Treatment Plant
QA/QC	Quality assurance and quality control
STP	Sewage Treatment Plant
The Mine	Hope Bay Mine
TIA	Tailings Impoundment Area
WLA	Hope Bay Water Licence Amendment (January 2026)
WLB	Water and Load Balance
WRIA	Waste Rock Influenced Area
WRSA	Waste Rock Storage Area
WRSF	Waste Rock Storage Facility

1. Introduction

Hope Bay Mine (the Mine) is a gold mining and exploration project located on a property approximately 20 km × 80 km along the south shore of Melville Sound in Nunavut, Canada. It is owned and operated by Agnico Eagle.

This report to the NWB has been prepared to summarize the Mine activities and monitoring conducted under Agnico Eagle Type A Water Licenses 2AM-DOH1335 and 2AM-BOS1835, and Type B Water Licenses 2BB-MAE1727, 2BB-BOS1727, and 2BE-HOP2232 for 2025. Concordance tables referencing where in this report the requirements of the reporting outlined in each of the referenced water licenses has been met are presented in Appendix A and Appendix B. Current infrastructure associated with the Mine is shown in Appendix C.

2. Summary of Activities for 2025

Current and newly constructed infrastructure associated with the Mine is shown in Appendix C. Agnico Eagle announced on February 18, 2022 that the Doris Mill would be placed into Care and Maintenance and production on the Mine would be temporarily suspended. Care and Maintenance remained in effect for all of 2025; this includes the temporary suspension of ore extraction at the Doris and Madrid developments and at Doris milling operations. Agnico Eagle continued advanced exploration activities, as well as the management of facilities, to remain in regulatory compliance with various permits, licenses, and approvals for the Mine.

2.1 CONSTRUCTION AND OPERATIONS

Activities that occurred in 2025 are described below by development area.

2.1.1 Roberts Bay

The following activities occurred in 2025:

- Metal and Diamond Mining Effluent Regulations (MDMER) compliant underground and TIA water was discharged to Roberts Bay.
- Completed sealift operation with delivery of supplies, including delivery of bulk diesel fuel and Jet-A (1 fuel vessel, 4 cargo vessels).
- Quarry blasting occurred at Quarry AF to support regular operation and construction activities, such as the Jetty Enhancement, Madrid to TIA Road, and laydown infrastructure pads.
- Completion of the Jetty Enhancement.
- Installation and commissioning of mooring bollards north of Roberts Bay to assist in safe sealift operations.
- Construction of the Roberts Bay transit pad was completed.
- Re-alignment of the Rigid Fuel Line at the transit pad road.
- Completed relocation of services at the Airstrip to support Airstrip Extension in 2026.

2.1.2 Doris

The following activities occurred in 2025:

- Milling activities remained suspended (since October 2021).
- Underground ore extraction in Doris Mine remained suspended (since February 2022).
- Continued dismantling of the Doris Mill.
- Construction of the construction service pad (north of Quarry 2 and adjacent to Doris Road) was completed.
- Construction of Sewage Treatment Plant (STP) laydown pad (west of Doris-Windy All-weather road, adjacent to Doris helipad) was completed.

- Initiated construction of the Potable Water Treatment Plant (PTP).
 - Design: the Potable Water Treatment Plant design was submitted on July 30, 2025, which was approved by the NWB on September 22, 2025. The design report is available at: <https://public.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-DOH1335%20AEM/3%20TECH/D%20CONST%20%26%20OPER/D1%20Potable%20Water%20Treatment%20Plant/250730%20AM-DOH1335%20PTP%20Design%20Report-ILAE.pdf>
- Continued upgrading of the Doris Camp upgrade (Wing A construction complete, Wing B and C construction ongoing).
- Pad U earthworks construction completed.
- Initiated Pad U Contact Water Pond (CWP) construction.
 - Design: the CWP design was submitted on February 7, 2025, which was approved by the NWB on March 28, 2025. The design report is available at: <https://public.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-DOH1335%20AEM/3%20TECH/D%20CONST%20%26%20OPER/Laydown%20Pad%20U%20and%20Windy%20North%20Intake/250210%20AM-DOH1335%20Notice%20of%20Construction%20-%20Pad%20U%20CWP%20Memo-ILAE.pdf>
- Installation of the Landfill at Quarry 2 for non-hazardous wastes.
- Initiated construction of the STP Upgrade.
 - Design: the STP design was submitted on July 29, 2025, which was approved by the NWB on September 18, 2025. The design report is available at: <https://public.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-DOH1335%20AEM/3%20TECH/D%20CONST%20%26%20OPER/D1%20Sewage%20Treatment%20Plant%20Upgrade/250729%20AM-DOH1335%20STP%20Upgrade%20Design%20Report-ILAE.pdf>

2.1.3 Madrid

The following activities occurred in 2025:

- Ore extraction and development at Madrid remained suspended (since October 2021).
- Backfilling of the Madrid Portal.
- Continued construction of the Madrid to TIA road, from southern side just past fish bearing culverts.
- Quarry blasting occurred at Quarry D to support regular operation and construction activities, such as the Jetty Enhancement, Madrid to TIA Road, and laydown infrastructure pads.
- Completed construction of the Emulsion Plant Pad to support future installation of the Emulsion Plant.
 - Notice: An Operational Notice for the Emulsion Plant Pad was submitted to the NWB on June 13, 2025. The Notice is available at: <https://public.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-DOH1335%20AEM/3%20TECH/D%20CONST%20%26%20OPER/250613%20AM-DOH1335%20Operational%20Notice%20-%20Emulsion%20Plant%20Pad-ILAE.pdf>

- Completed the Exploration Gravel Track up to Pad 17 and initiated and completed an extension of the Gravel Track and three drill pads past the Patch Portal.
 - Notice: a Modification request was submitted to the NWB on September 5th, 2024 and is available at: <https://public.nwb-oen.ca/registry/2%20MINING%20MILLING/2B/2BE%20-%20Exploration/2BE-HOP2232%20AEM/3%20TECH/G%20MODIFICATIONS/240905%202BE-HOP2232%20NWB%20Modification%20Gravel%20Track-ILAE.pdf>
 - Approval: NWB approved the Modification request on October 17th, 2024 which is available at: <https://public.nwb-oen.ca/registry/2%20MINING%20MILLING/2B/2BE%20-%20Exploration/2BE-HOP2232%20AEM/3%20TECH/G%20MODIFICATIONS/241017%202BE-HOP2232%20Modification%20-%20Gravel%20track%20OASE.pdf>
- Installation and commissioning of Sump 1 and 1B to improve stormwater management sumps along the perimeter of the Madrid Waste Rock Storage Facility (WRSF).
- Continued construction of ventilation raise collar at Naartok.
 - Notification: an Operational Notice was submitted on November 11th, 2024 and is available at: <https://public.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-DOH1335%20AEM/3%20TECH/G%20MODIFICATIONS/Naartok%20Portal/241111%202AM-DOH1335%20Operational%20Notice%20-%20Naartok%20East%20Exhaust%20Vent%20Raise-ILAE.pdf>

2.1.4 Boston

No new construction or operational activities associated with the Boston development occurred.

2.2 EXPLORATION

The 2025 Exploration and Geoscience program at Hope Bay consisted of surface diamond core drilling at Doris, Madrid, and regional targets.

The following activities occurred in 2025:

- The 2025 program at Doris consisted of one diamond drill hole targeting the extension of the deposit to the north and at depth. Regional drilling targeted the extension of favourable lithologies and structures south of the Madrid deposit.
- The 2025 exploration program at Madrid included drilling at Suluk, South Suluk, Patch 7, Rand, Madrid East, Madrid South, and Patch 14 zones. The bulk of drilling at Madrid was focused on completing resource definition. A secondary objective was to expand mineralization outside of known zones.

2.2.1 Drilling

Surface diamond drilling activities for the 2025 Exploration and Geoscience program occurred from January to December 2025. Diamond drilling was completed on targets proximal to the Madrid deposit (120,903.8 m in 157 holes) with lessor drilling at the Doris deposit (981.8 m in 1 hole) and regional targets (6,916.2 m in 14 holes). All current drill sites on surface (excluding purpose-built gravel pads) were reclaimed following

the decommissioning of drills and follow-up is planned for 2026 to document and photograph reclaimed drill-sites. A total of 128,801.8 metres in 172 diamond drill holes were completed in 2025.

Agnico Eagle Exploration did not conduct underground drilling operations in 2025.

No drills or associated items, other than water pump shacks, were placed within 31 meters of any waterbody. No spills were reported into water bodies. Drill cuttings were contained within a recirculation system and were transported or pumped and stored in approved containment areas.

Following successful testing of the heli-portable solids removal (centrifuge) system in 2024, the units were deployed across all drill rigs in 2025, operating for 42 of the 52 weeks.

3. 2026 Workplan

3.1 CONSTRUCTION AND OPERATIONAL WORK PLANS FOR 2026

Agnico Eagle is continuing with its exploration program to evaluate the Hope Bay area for potential future mine development but currently forecasts to remain in Care and Maintenance for 2026; however, the following activities are planned in support of exploration and the Mine Care and Maintenance phase.

3.1.1 Roberts Bay

The following activities are planned for the Roberts Bay site for 2026:

- Continued development of Quarry AF.
- Extension of the Airstrip.
- Continued discharge of water through Roberts Bay Discharge System.
- Earthworks for future fuel tank farm within approved Quarry AF, including installing a liner in the containment pond and erecting one tank for eventual fuel transfer, with no plans to fill in 2026.
- Construction of offsetting fish shoals.

3.1.2 Doris

The following activities are planned for the Doris site for 2026:

- Continued development of construction service pad (north of Quarry 2, adjacent to Doris Road).
- Continued construction and commissioning of the Pad U CWP and initiating ore movement and storage at Pad U.
 - Design: the Pad U CWP design was submitted to the NWB on February 10th, 2025 and is available at: <https://public.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-DOH1335%20AEM/3%20TECH/D%20CONST%20%26%20OPER/Laydown%20Pad%20U%20and%20Windy%20North%20Intake/250210%202AM-DOH1335%20Notice%20of%20Construction%20-%20Pad%20U%20CWP%20Memo-ILAE.pdf>
- Ongoing development of earthworks and foundation works for Wind Turbine 2.
- Completion and commissioning of the STP and PTP.
- Continued dismantling of Doris Mill, and optimization of the building to enable future repurposing of the infrastructure.
- Earthworks, construction and concrete work for the Power Plant, MSB Building, and the Process Plant.
- Expansion of the Exploration Helipad adjacent to Doris site.
- Optimization of diversion berm north of Doris Power Plant.
- Construction of the TIA North Dam Upstream Berm.

- Design: the TIA North Dam Upstream Berm design was submitted to the NWB on February 10, 2026 and is available at: <https://public.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-DOH1335%20AEM/3%20TECH/D%20CONST%20%26%20OPER/D1%20North%20Dam%20Upstream%20Berm%20Design%20Report/>
- Development of Quarry 3 (adjacent to the TIA).
- Re-alignment of the TIA Bypass Road, east of the TIA.
- Continued use of camp, roads, airstrip, laydown areas, water intakes, treatment plants, TIA, and associated infrastructures to allow advanced exploration activities.

3.1.3 Madrid

The following activities are planned for the Madrid site for 2026:

- Continued construction of the Madrid to TIA Road.
- Construction and operation of Saline Water Storage Pond 2 at Quarry D.
- Coordinate and facilitate the pulling and installation of a medium voltage cable from Doris to Patch 7.
- Initiation of construction of the Windy Lake North freshwater intake.
- Construction of a communications tower at Madrid and Patch 7.
- Initiation of construction of CWP3 (near Quarry D).
 - Design: the CWP3 design was submitted to the NWB on January 6, 2026 and is available at: <https://public.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-DOH1335%20AEM/3%20TECH/D%20CONST%20%26%20OPER/D1%20Design%20Report%20CWP3/260106%20AM-DOH1335%20010626%20Design%20Report%20CWP3-ILAE.pdf>
- Widening of the Doris-Windy Road to improve safety and support future haulage.
- Continuation of work to complete replacement of CWP2 with Madrid North Sump 1C and to improve stormwater management sumps along the perimeter of the Madrid WRSF.
- Continued development of Patch 7 and Madrid general infrastructure and overburden stockpiles.

3.1.4 Boston

No new development is planned for the Boston site for 2026.

3.2 EXPLORATION WORK PLANS FOR 2026

Exploration activities for 2026 will include diamond drilling, field mapping, till sampling, and geophysical programs.

Surface diamond core drilling planned for 2026 will consist of approximately 89,000 m at the Madrid deposit, 7,800 m at the Doris Deposit, and 14,000 m on regional exploration targets. There is no underground drilling planned for 2026.

The Madrid deposit will again be the main area of focus for diamond drilling in 2026. Surface drilling at the Madrid deposit will focus on the Patch 7, Suluk, Patch 14, and the undrilled gap between Patch 7 and Patch 14. During the winter months, drilling will be completed on ice (Patch Lake) and from the gravel track on the west side of Patch Lake. During the summer months, drilling will be completed from the gravel track and helicopter-supported drill pads on the tundra.

Exploration targets north of the Doris deposit will be tested in 2026 to determine if the deposit continues at depth to the north of the BTD-EXT zone.

A portion of the drilling will be completed at regional sites away from the known deposits. The regional drilling will target prospective areas between the Doris and Madrid deposits.

4. Water Use and Waste Disposal

During 2025, all water and waste management at Hope Bay were conducted in accordance with the authorized water licenses 2AM-DOH1335, 2BE-HOP2232, 2BB-MAE1727 and 2BB-BOS1727. No water use, discharges or disposal of wastes occurred under water licence 2AM-BOS1835 during the reporting period.

The referenced water licenses include provisions for sampling programs that involve recording data related to the volume of water extracted for any purpose, testing of effluents (e.g., treated sewage effluents) discharges to the environment, and monitoring water quality within specific mine areas (e.g., surface discharge downstream of construction areas, storm water from an engineered containment structure, sewage and oily water effluent, etc.).

4.1 DORIS-MADRID: 2AM-DOH1335

Monitoring conducted for Doris and Madrid under 2AM-DOH1335 Schedule I is summarized in Table 4-1, with details and analytical results presented in Appendix D.1 of this report. The location of each sampling station is illustrated in Figure 4-1 through Figure 4-3; however, Hope Bay is currently in Care and Maintenance, and these figures will be updated for Operations.

In February 2025, the NWB authorized Agnico Eagle to construct two temporary saline water storage ponds in Quarry D and Quarry 3. All monitoring was conducted in accordance with the Hope Bay Mine *Quality Assurance and Quality Control (QA/QC) Plan*.

Agnico Eagle uses external certified laboratories to carry out all analyses reported in the monthly and annual reports. The QA/QC data produced by ALS Canada Ltd. and Bureau Veritas Laboratories Inc. are used to determine the accuracy and precision of results in these reports.

Table 4-1: 2AM-DOH1335 Sample Stations

Station	Description	Phase	Status
ST-1	Doris Sedimentation Pond	Construction, Operation, Care and Maintenance, Closure	Active
ST-2	Doris Contact Water Pond	Construction, Operation, Care and Maintenance, Closure	Active
ST-3	Discharge from Non-hazardous Landfill Contact Water control sump	Construction, Care and Maintenance, Operation, Closure	Inactive – Landfill not built yet
ST-4	Discharge from Landfarm sump	Construction, Operation, Care and Maintenance, Closure	Active
ST-5	Discharge from Doris Plant Site Fuel Storage and Containment Area Sump	Construction, Operation, Care and Maintenance, Closure	Active
ST-6a and ST-6b	Discharge from the Roberts Bay Fuel Storage and Containment Area Sumps	Construction, Operation, Care and Maintenance, Closure	Active
ST-7	Freshwater pumped from Doris Lake	Construction, Operation, Care and Maintenance, and Closure	Active
ST-7a	Freshwater pumped from the Windy Lake freshwater intake	Construction, Operation, Care and Maintenance, Closure	Active
ST-8	Discharge from Doris Sewage Treatment Plant bio-membrane	Construction, Operation, Care and Maintenance, Closure	Active
ST-9	Runoff from Doris Sewage Treatment Plant discharge - downstream of wastewater treatment plant discharge point and just prior to flow entering Doris Lake	Construction, Operation, Care and Maintenance, Closure	Active
ST-10	Doris Site Runoff from Sediment Controls	Construction, Operations, Closure	Not sampled under Care and Maintenance
ST-11	Reagent and Cyanide Doris Storage Facility Sumps	Construction, Operation, Care and Maintenance, Closure	Inactive
ST-12	Doris Lake	Operation, Closure	Active
ST-13	Doris Contact Water Pond associated with Pad U	Construction, Operation, Care and Maintenance, Closure	Inactive – Pad U CWP not built yet
TL-1	TIA at the Reclaim Pipeline	Operation, Care and Maintenance, Closure, Post-Closure	Active

Station	Description	Phase	Status
TL-2	Doris Outflow Creek - upstream (at the flow monitoring station adjacent to the bridge)	Closure, Post-Closure, Operation	Active
TL-3	Doris Outflow Creek (~80m downstream of the base of the waterfall)	Care and Maintenance, prior to any deposit of tailings to the TIA	Inactive
TL-4	TIA Discharge End-of-Pipe	Care and Maintenance, prior to any deposit of tailings to the TIA	Inactive
TL-5	Effluent from Doris Process Plant (tailings slurry/water)	Operations	Inactive
TL-6	Tailings Discharged into TIA (Solid Component) taken from a valve in the mill at the discharge end of the mill tailings pumps	Operations	Inactive
TL-7a	Detoxified tailings solids sent underground as backfill	Operations	Inactive
TL-7b	Filtrate from TL-7a (Detoxified tailings sent underground as backfill)	Operations	Inactive
TL-8	Reclaim water pumped from TIA to Mill Process water tank taken from a valve at the discharge end of the reclaim water pump	Operations	Inactive
TL-9	Detox tailings reactor tank (650-TK-565)	Operations	Inactive
TL-10	Water Column in deepest portion of Tail Lake and at a location away from the TIA Reclaim water floating pump house, sampled at surface, mid- depth and near bottom	N/A	Inactive
TL-11	Seepage from Doris underground backfilled stopes	Operations	Active
TL-12	Doris Mine Water Discharge Point	Operations during continuous pumping	Active
MMS-1	Madrid North Contact Water Pond	Construction, Operations, Care and Maintenance	Active
MMS-2	Madrid South Primary Contact Water Pond	Construction, Operations, Care and Maintenance, Closure	Inactive – Construction not commenced at Madrid South
MMS-3	Madrid South Secondary Contact Water Pond	Construction, Operations, Care and Maintenance, Closure	Inactive – Construction not commenced at Madrid South
MMS-4a	Freshwater Intake at Windy Lake North	Construction, Operations, Care and Maintenance, Closure	Inactive – Intake not built yet.
MMS-4b	Freshwater Intake at Windy Lake South (Windy Camp)	Construction, Operations, Care and Maintenance, Closure	Active

Station	Description	Phase	Status
MMS-5	Discharge from Madrid South Fuel Storage facility	Construction, Operations, Care and Maintenance, Closure	Inactive – Construction not started at Madrid South yet.
MMS-6	Brine Mixing Facility	Operations during continuous pumping	Inactive
MMS-7	Effluent from Madrid North Concentrator to TIA	Operations	Inactive
MMS-8	Discharge from Madrid North Fuel Storage Facility	Construction, Operations, Care and Maintenance, Closure	Inactive – Facility not built yet.
MMS-9	Site runoff from sediment controls during construction	Construction	Not sampled under Care and Maintenance
MMS-10	Mine Water Discharge Point	Operations during continuous pumping	Inactive

Figure 4-1: 2AM-DOH1335 Sample Stations



Figure 4-2: 2AM-DOH1335 Sample Stations



Figure 4-3: 2AM-DOH1335 Sample Stations



4.1.1 Water Balance and Water Quality Model

Beginning in October 2021, milling and tailings deposition were progressively reduced and ultimately ceased when the Hope Bay Mine entered Care and Maintenance. Although no tailings were deposited in the TIA in 2025, the facility continued to be used as a contact water storage reservoir.

The Water and Load Balance (WLB) model was updated using revised water quality source terms, climate inputs, mine dewatering rates, processing rates, and TIA storage curves. Measured data from 2017 to 2025 were used to evaluate model performance by comparing predicted and observed TIA water elevations and water quality. Predicted TIA water elevations showed strong agreement with measured values.

The WLB model slightly underestimated ammonia and total cyanide concentrations; however, differences were within 20%, which is consistent with the tolerance specified in Part F, Item 24a of Water Licence 2AM-DOH1335. Since 2022, modeled ammonia concentrations have closely matched measured values during the annual freshet period (approximately May to July), when runoff volumes are highest. Outside of this period, concentrations were modestly underestimated.

The underestimation is related to current conditions at the TIA. During Care and Maintenance, ammonia and cyanide concentrations are much lower than those seen during active ore processing. The model's degradation factors were developed based on higher operating concentrations, so when they are applied to present lower levels, the model tends to slightly overestimate how quickly these compounds break down. A review of the source inputs confirmed that modeled values are consistent with measured data. As a result, the underestimation is considered reasonable and does not reflect a problem with the model.

Results of the WLB assessment, including relevant supporting data, internal modelling results and adaptive management strategies, have been summarized in the Doris Mine 2025 Annual Water and Load Balance Assessment found in Appendix E.

4.1.2 Tailings Impoundment Area

The TIA is an existing facility bounded by the North Dam, which is water retaining, and the South Dam and West Dam, which is solids retaining. During operations, sub-aerial tailings deposition occurred at the southern end of the facility with reclaim water being pumped from the Reclaim Pond in the north end of the facility. In addition, an interim dike was constructed in 2023, allowing the segregation of saline and non saline water. Saline water, also referred to as mine water, is stored in the Saline Water Storage area, located between the interim dike and the South Dam of the TIA. Meanwhile, non-saline water, or contact water, is stored between the interim dike and the North Dam. Although the Mine remained in Care and Maintenance in 2025 and no tailings were deposited in the TIA, use of the TIA was retained as a contact water storage reservoir.

The results of monitoring the TIA as per the applicable sections of Part F (Conditions Applying to Waste Deposit and Waste Management), Part I (Conditions Applying to General and Aquatic Effects Monitoring) and Schedule I of the water license are detailed in Appendix D.1. The average water level on December 31st, 2025 was 28.8 masl which is below the full supply level of the TIA of 33.5 masl (North Dam).

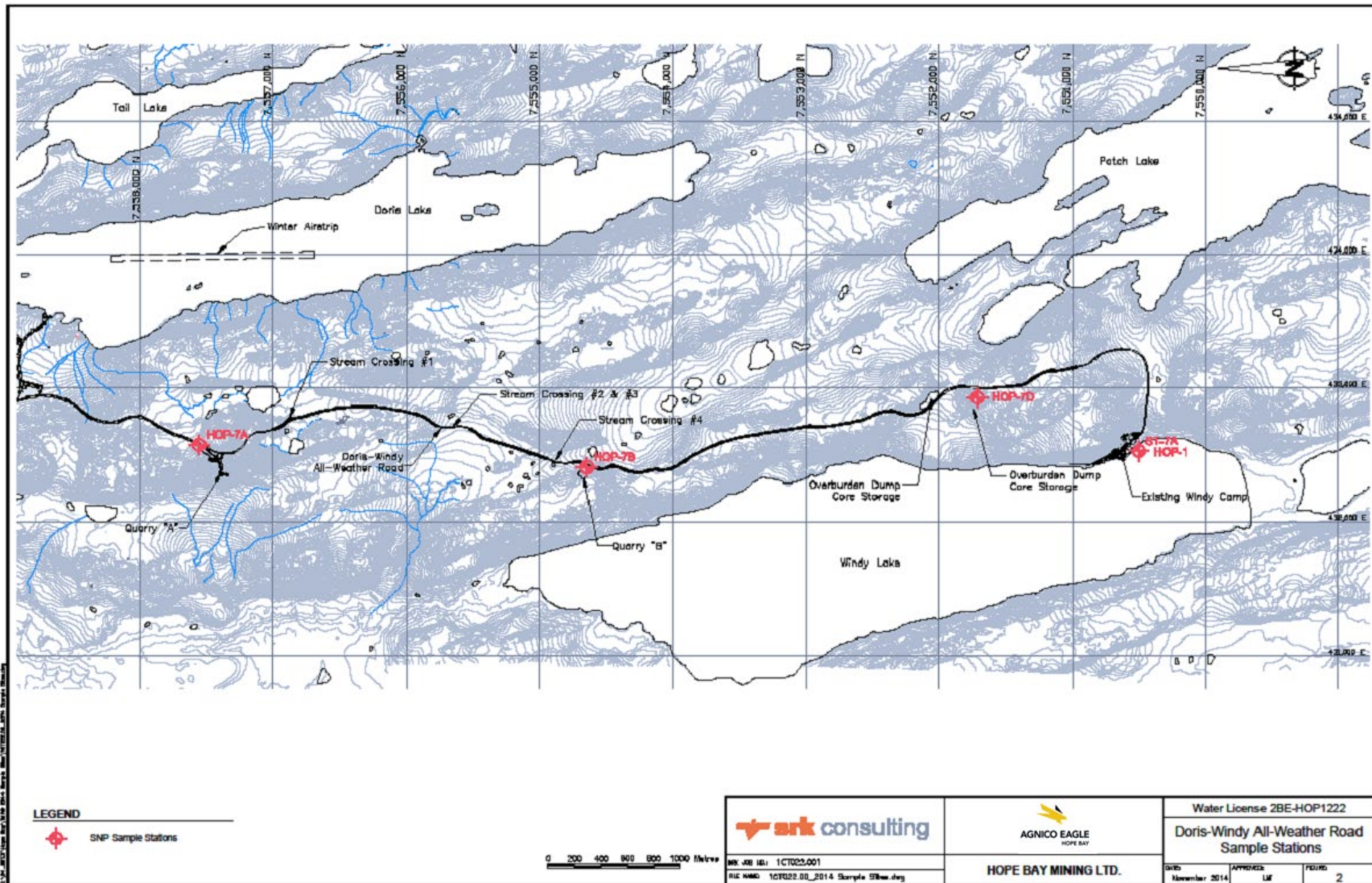
4.2 WINDY: 2BE-HOP2232

Windy Camp and the Patch Lake Laydown facility were not operational in 2025, the sampling stations related to camp activities and the fuel storage facility are not currently in use or being monitored. Monitoring conducted under Part J of 2BE-HOP2232 is summarized in Table 4-2, with details and analytical results presented in Appendix D.2 of this report. The location of each sampling station is illustrated in Figure 4-4.

Table 4-2: 2BE-HOP2232 Sample Stations

Station	Description	Status
HOP-1	Raw water supply intake at Windy Lake	Sampling was conducted under 2AM -DOH1335 (station ST-7a/MMS-4b)
HOP-2	Wastewater Treatment Facility effluent discharge at the surge tank prior to being pumped over the ridge east of the Windy Camp Facilities	Inactive
HOP-3	Wastewater Treatment Facility effluent at a point of entry into Windy Lake	Inactive
HOP-4	Effluent from the Landfarm Treatment Facility pumped to the Wastewater Treatment Facility surge tank	Inactive
HOP-5	Effluent from the Bulk Fuel Storage Facility located at the Windy Camp, prior to release	Inactive
HOP-6	Effluent from the Bulk Fuel Storage Facility located at the Patch Lake location, prior to release to a location approved by an Inspector	Inactive
HOP-7A, B, and D	Discharge from Quarries A, B, and D respectively	Active – No discharges occurred in 2025
HOP-8	Effluent from the Bulk Fuel Storage Facility located at the new Windy Camp location, prior to release to a location approved by an Inspector	Inactive
Drill Sites	Under-ice sampling before and after drilling; Water intake from all sources	Active

Figure 4-4: 2BE-HOP2232 Sample Stations



4.3 MADRID: 2BB-MAE1727

Monitoring conducted under Part J of the Water License 2BB-MAE1727 is summarized in the Table 4-3, with details presented in Appendix D.3 of this report.

Table 4-3: 2BB-MAE1727 Sample Stations

Station	Description	Status
MAE-01	Madrid North, Freshwater intake at Windy Lake	Active
MAE-02	Madrid South, Freshwater intake at Patch Lake	Active
MAE-03	Freshwater intake at other Lakes	Inactive
MAE-04	Madrid North Pollution Control Pond Water at the point of discharge	Inactive
MAE-05	Madrid South Pollution Control Pond No.1 Water at the point of discharge	Inactive
MAE-06	Madrid South Pollution Control Pond No.2 Water at the point of discharge	Inactive
MAE-07	Madrid North Fuel Storage Area Water Sump	Inactive
MAE-08	Madrid North Fuel Transfer Station Water Sump	Inactive
MAE-09	Madrid South Fuel Storage Area Water Sump	Inactive
MAE-10	Madrid South Fuel Transfer Station Water Sump	Inactive
MAE-11	Quarry G Contact Water Sump	Inactive
MAE-12	Quarry H Contact Water Sump	Inactive
MAE-13	Quarry I Contact Water Sump	Inactive
MAE-14	Windy Lake immediately downgradient of the Pollution Control Pond Discharge	Inactive
MAE-15	Patch Lake immediately downgradient of the Pollution Control Pond Discharge	Inactive
MAE-16	Wolverine Lake immediately downgradient of the Pollution Control Pond Discharge	Inactive
Drill Sites	Under-ice sampling before and after drilling; Water intake from all sources	Sampling was conducted under 2BE-HOP2232
Mine Sumps	Water from Madrid South Underground Mine Water Sumps	Inactive

4.4 BOSTON: 2BB-BOS1727

Boston Camp was not operational in 2025, resulting in minimal site activities. Majority of the sample stations remained inactive. Monitoring conducted under 2BB-BOS1727 is summarized in Table 4-4, with details and analytical results presented in Appendix D.4 of this report. Seepage sampling (BOS-8) is part of the Boston Waste Rock and Ore Monitoring Program and results are presented in Appendix H of this report. The location of each sampling station is illustrated in Figure 4-5.

Table 4-4. 2BB-BOS1727 Sample Stations

Station	Description	Status
BOS-1a	Raw water supply intake at Aimaokatalok (Spyder) Lake	Inactive
BOS-1b	Raw water supply intake at Stickleback Lake	Inactive
BOS-2	Containment Pond discharge	Active
BOS-3	Sewage Disposal Facility treated effluent discharge	Inactive
BOS-4	Treated sewage effluent point prior to entry into Aimaokatalok (Spyder) Lake	Inactive
BOS-5	Effluent from the Bulk Fuel Storage Facility prior to release to a location approved by an Inspector	Active
BOS-6	Effluent from the Landfarm Treatment Facility prior to release	Inactive
BOS-7	Runoff from the temporary storage of hydrocarbon contaminated soils prior to discharge onto the tundra	Inactive
BOS-8	Seepage/runoff from the ore stockpiles and camp pad, monitored on the tundra to the east of the ore stockpiles	Active
BOS-9	Portal decline, surface water runoff discharged to onto the tundra West of Portal	Active
BOS-10	Underground Mine Water Sumps pumped from Underground	Inactive
Drill Sites	Under-ice sampling before and after drilling; Water intake from all sources	Inactive – No on-ice exploration drilling occurred in 2025

In response to KitIA-NWB-28 regarding the August 2023 Boston site water release with elevated arsenic, Agnico Eagle committed to completing a due-diligence soil sampling program to assess potential effects. A sampling plan outlining the sampling design, locations, QA/QC procedures, and schedule was shared with the KitIA and the NWB on December 5, 2024, and was executed in spring 2025.

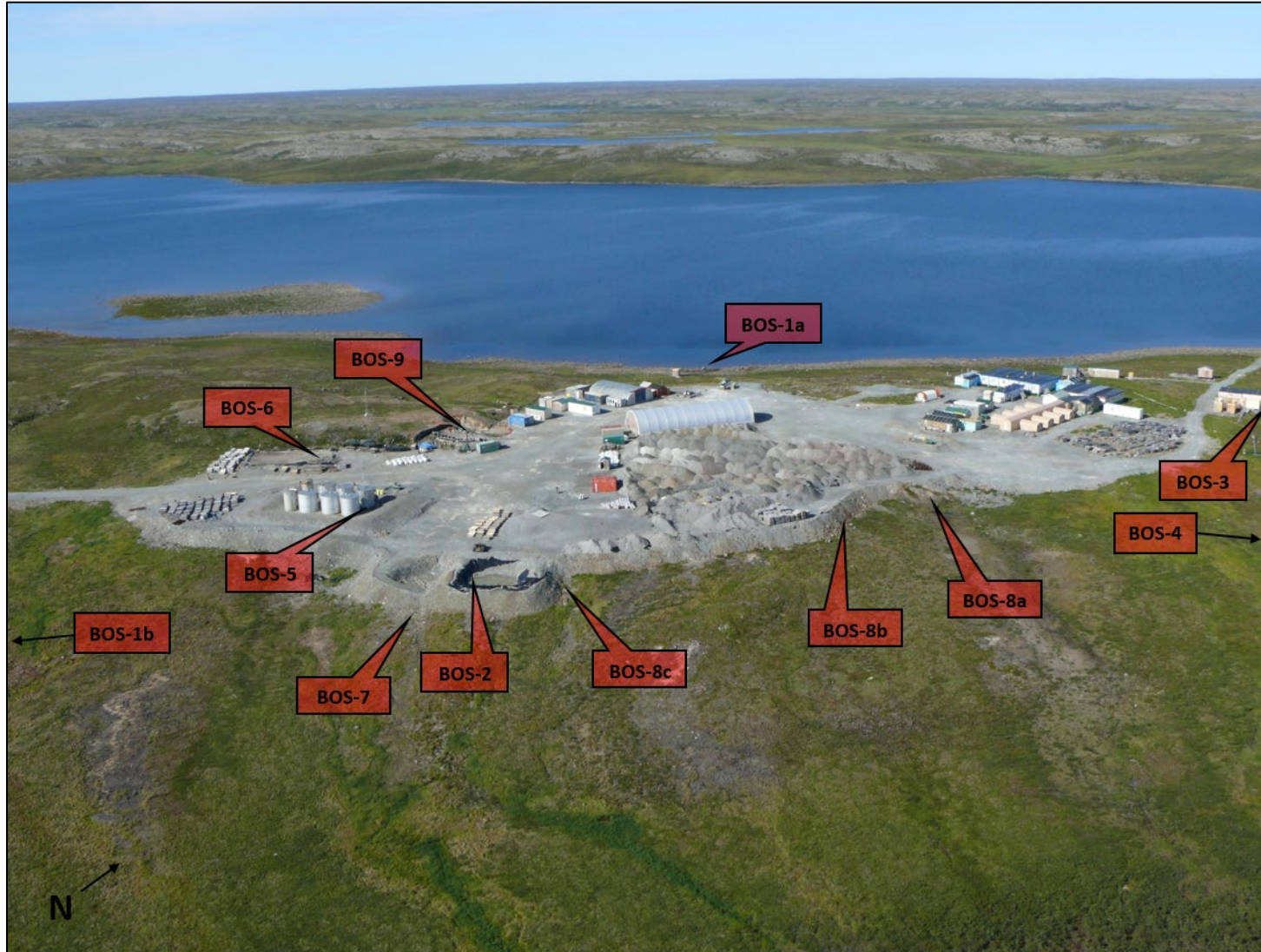
The program included five soil samples collected within the delineated wetted area associated with the 2023 release, as well as two background samples collected outside the wetted area. Arsenic concentrations in four of the five samples collected within the wetted area were well below the Canadian Council of Ministers of the Environment Soil Quality Guideline of 12 mg/kg, with concentrations generally ranging from 1 to 4 mg/kg. One sample returned an elevated arsenic concentration of 15.6 mg/kg.

These results are consistent with historical soil sampling conducted in the Boston area in 1993, where arsenic concentrations commonly ranged from 1 to 5 mg/kg, with occasional elevated values exceeding 1,000 mg/kg. The presence of elevated arsenic in localized samples is consistent with naturally occurring mineralization associated with known gold deposits in the area. As such, the isolated exceedance observed in 2023 is considered representative of natural background variability rather than a release-related impact. A summary of the soil sample results is presented in Table 4-5.

Table 4-5. 2BB-BOS1727 2025 Soil Sampling Program

Sample ID	BOSAS01	BOSAS02	BOSAS03	BOSAS04	BOSAS05	BOSREF 01	BOSREF 02	
Lab ID	EO250634 8-001	EO25063 48-002	EO25063 48-003	EO25063 48-004	EO25063 48-005	EO25063 48-006	EO25063 48-007	
Date Sampled	15-Jul- 2025	15-Jul- 2025	15-Jul- 2025	15-Jul- 2025	15-Jul- 2025	15-Jul- 2025	15-Jul- 2025	
Sample Depth (cm)	27	30	30	25	30	30	30	
Parameter	Units							
Arsenic (As)-Total	mg/L	15.6	1.70	3.98	2.76	0.84	0.75	1.33
Average = 5 mg/kg								

Figure 4-5: 2BB-BOS1727 Sample Stations



4.5 BOSTON: 2AM-BOS1835

No activities were conducted under this licence in 2025. Activities conducted at Boston Camp were monitored under the 2BB-BOS1727 licence. The proposed sample stations are summarized in Table 4-6.

Table 4-6: 2AM-BOS1835 Sample Stations

Station	Description	Status
BMS-1	Contact Water Pond #1 and #2	Inactive
BMS-2	Surge pond at intake to Contact Water Treatment Plant	Inactive
BMS-3	Discharge from Contact Water Treatment Plant	Inactive
BMS-4	Reclaim line from TMA Contact Water Pond	Inactive
BMS-5	Non-contact water pond	Inactive
BMS-6	Fresh Water intake at Aimaokatalok Lake	Inactive
BMS-7	Landfill sump	Inactive
BMS-8	Discharge of treated Sewage	Inactive
BMS-9	Landfarm sump	Inactive
BMS-10	Site runoff from sediment controls during construction	Inactive
BMS-11	Discharge from the Boston fuel storage and containment sumps	Inactive

5. Solid Waste Disposal

At present, waste management for the Mine currently divided into the following management areas:

- Non-hazardous Waste Management;
- Landfarm Management; and
- Hazardous Waste Management.

5.1 NON-HAZARDOUS WASTE MANAGEMENT

In 2025, waste produced at site was collected and consolidated at the Doris waste management area by the waste management personnel (includes waste produced during activities at Madrid and Boston). All non-hazardous solid waste that could not be incinerated on-site was deposited in the landfill or backhauled to an approved facility off-site. A total of 413 sea cans of non-hazardous waste were backhauled for disposal off-site in approved facilities.

5.1.1 Camp Incinerators

The incinerator located in Quarry 2 was used for waste incineration throughout 2025 and the amount incinerated is provided in Table 5-1. No incineration occurred at the Windy or Boston Camps.

Table 5-1: Incinerator Log of 2025

Month	Food Waste	Paper Waste	STP	Waste Volume (kg)	Ash Volume (kg)
Jan	2,740	2,421	39	5,200	198
Feb	3,798	2,878	10	6,686	310
Mar	3,685	3,952	84	7,721	274
Apr	3,754	2,814	51	6,619	284
May	3,928	4,593	80	8,601	405
Jun	4,569	3,245	110	7,924	412
Jul	3,699	4,607	129	8,435	399
Aug	5,323	3,168	56	8,547	373
Sep	5,233	3,728	78	9,039	401
Oct	1,548	1,765	9	3,525	159
Nov	4,525	4,499	19	9,043	438
Dec	4,754	3,004	132	7,890	342
Total	47,556	40,674	797	89,230	3,994

Food waste and paper is incinerated as per the *Incinerator and Composter Waste Management Plan* for the Hope Bay Mine. This plan outlines Agnico Eagle's approach to domestic waste stream segregation and incinerator/composting management as it pertains to all the Hope Bay Mine developments.

As per Schedule B, Item 11 of 2AM-DOH1335, Agnico Eagle is required to report the results of Incinerator Stack Testing when available compared to the Canada-wide Standards (CWS) for Dioxins and Furans and the CWSs for Mercury.

Stack testing must be conducted “if site activities change the potential to alter the waste stream” or every three years, whichever comes first as per the *Incinerator and Composter Waste Management Plan*. Stack testing was conducted in 2025 and results are summarized below.

5.1.1.1 2025 Stack Testing Results

The source emission testing was conducted during the period of August 23-26, 2025. Source emission testing was completed with the incinerator operating under normal steady state conditions (i.e., after the primary chamber burned ignited and stabilized) for the duration of the sampling periods. The results of the 2025 testing show a reduction in dioxins and furans emissions relative to the stack testing results for 2022 (0.45 ng TEQ/Rm3) and 2019 (1.27 ng TEQ/Rm3).

- The average concentration of particulate matter was 40.9 mg/Rm3. There are no limits specified for particulate matter emissions in the “Guideline for Burning and Incineration of Solid Waste” or the Water Licence.
- The average concentration of mercury was less than 0.10 µg/Rm3, which is below the CWS/Nunavut stack limit of 20 µg/Rm3.
- The average stack concentrations of dioxins and furans, reported on a toxic equivalent basis, was 0.18 ng TEQ/Rm3. This concentration is above the CWS/Nunavut stack limit of 0.08 ng TEQ/Rm3 at the same conditions.

Moving forward, Agnico Eagle will be able to address any exceedances of emissions through the use of the composter.

5.1.2 Composting

Following commissioning in April 2024, the composter was used throughout 2025 and the amount of composted material is provided in Table 5-2.

Table 5-2: Composting Log of 2025

Month	Cardboard & Paper Waste (kgs)	Food Waste (kgs)	Waste Volume (kgs)	Composted Material (kgs)
Jan	920	1,850	2,770	841
Feb	390	1,770	2,160	350
Mar	439	1,376	1,815	292
Apr	405	1,780	2,185	944
May	828	2,777	3,605	653
Jun	894	3,141	4,035	944
Jul	966	3,826	4,792	875
Aug	1,359	4,325	5,684	463
Sep	1,086	3,592	4,678	0
Oct	843	2,904	3,747	0
Nov	918	3,524	4,442	0

Month	Cardboard & Paper Waste (kgs)	Food Waste (kgs)	Waste Volume (kgs)	Composted Material (kgs)
Dec	888	3,137	4,025	297
Total	9,936	34,002	43,938	5,362

5.1.3 Open Burning

The disposal method for untreated wood, cardboard, and paper products generated on-site is open burning. This method reduces the volume of inert waste disposed of in the landfill. A total of 523 m³ of clean wood and 300 m³ of cardboard was burned in 2025.

5.1.4 Landfill

The landfill was constructed in Quarry 2 for the deposition of inert waste in 2025 and is managed through the *Non-hazardous Waste Management Plan* (approved by the NWB on April 25, 2025). Agnico Eagle has managed solid waste produced according to the following, which describe how various streams of waste are managed:

- *Non-Hazardous Waste Management Plan*;
- *Hazardous Waste Management Plan*; and
- *Incinerator and Composter Waste Management Plan*.

5.2 LANDFARM MANAGEMENT

Agnico Eagle's *Hydrocarbon Contaminated Material Management and Monitoring Plan* describes the Doris and Boston facility design as it relates to storage and management of hydrocarbon contaminated materials, including soils and water generated at the site and associated facilities. In 2025, approximately 1.3 m³ of hydrocarbon contaminated snow was added to the landfarm.

5.3 HAZARDOUS MATERIAL MANAGEMENT

Agnico Eagle has a *Hazardous Waste Management Plan* aimed at ensuring that hazardous waste collection, segregation, handling, storage, transport and disposal procedures are promptly and efficiently carried out.

5.3.1 Waste Backhaul

Waste materials backhauled off-site are regulated by the *Transportation of Dangerous Goods Act*. In 2025, return trips of cargo (backhaul) and passenger flights (fluid samples and personal items) are included throughout the year for the return load. All manifests are archived.

In 2025, Agnico Eagle facilitated the backhaul of 198,800 kg of expired Jet A fuel, shipped by NEAS Group and received by Ungava Recycling Inc.

Table 5-3 summarizes the type and volume of hazardous and non-hazardous wastes that were transported offsite for final remediation/disposal as part of the 2025 sea lift.

Table 5-3: Wastes Transported Offsite in 2025

Non-Hazardous and Hazardous Waste Type	Amount (tonnes)
General Waste	108.3
Construction Waste	17.0
Chemical Waste	363.7
Metal	222.8
Appliance Waste	32.4
Plastic/glass Recycling	12.5
Composted Material	10.5
Total	767.2

6. Aquatic Effects Monitoring Program

The Aquatic Effects Monitoring Program (AEMP) is outlined in the approved *Aquatic Effects Monitoring Plan*, which defines Mine-related activities that trigger monitoring of aquatic components under a detailed monitoring framework. As no activities were conducted under the Boston development (2AM-BOS1835), the 2025 AEMP included lakes adjacent to the Doris and the Madrid North development, including Doris, Little Roberts, Patch, Imniagut, P.O., Ogama, Windy, and Glenn lakes, as well as the reference lake (Reference Lake B). Aquatic components evaluated in 2025 included fish habitat (ice thickness and stream hydrology), under-ice dissolved oxygen concentrations, water temperature, water quality, and phytoplankton biomass. Additional components assessed in 2025 included sediment quality and benthic invertebrates, which are monitored on a three-year cycle and are scheduled for the next assessment under the 2028 AEMP.

No Mine-related effects were identified for the variables evaluated in 2025, including physical limnological, water quality, sediment quality, phytoplankton biomass, and benthic invertebrate metrics. There were no under-ice water level or ice thickness measurements collected in 2025 at Glenn Lake, Imniagut Lake, P.O. Lake, Ogama Lake, or Little Roberts Lake due to weather and safety issues and consequently, under-ice surface elevation could not be calculated for these lakes. The calculated reduction in under-ice lake surface elevation for Doris, Windy, and Patch lakes was less than the Madrid–Boston FEIS predictions (TMAC 2017). Full details are summarized in the AEMP Annual Report found in Appendix F.

Table 6-1: Summary of Evaluation of Effects for 2025 AEMP

Component	Exposure Lakes Included in Evaluation of Effects	Conclusion of Effect	Low Action Level Triggered?
Fish habitat (water level, ice thickness, and stream hydrology)	Windy Lake, Patch Lake, Doris Lake	No effect	No effect
	Glenn Lake, Imniagut Lake, PO Lake, Ogama Lake, Little Roberts Lake	Not Evaluated ^a	Not Evaluated ^a
Physical limnology (under-ice dissolved oxygen and water temperature)	Windy Lake, Patch Lake, Doris Lake	No effect	No
Water quality	Windy Lake, Patch Lake, Doris Lake	No effect	No
Sediment quality	Patch Lake, Doris Lake	No effect	No
Phytoplankton biomass (chlorophyll a)	Patch Lake, Doris Lake	No effect	No
Benthic Invertebrates	Patch Lake, Doris Lake	No effect	No

Notes:

^a Mine-related effects were unable to be assessed for these lakes due to the absence of under-ice water level data.

7. Geochemical Studies

7.1 DORIS AND MADRID

This section summarizes the operational geochemical monitoring results for the Doris and Madrid sites, including waste rock, tailings from the Doris Mill, quarry rock, construction rock used for infrastructure and road construction and seepage monitoring programs of waste rock, construction rock and underground mine backfill (detoxified tailings). Detailed discussion and interpretation of geochemical data for the Doris and Madrid North Mines is presented in Appendix G of this report.

7.1.1 Waste Rock

Waste rock monitoring for the underground Doris and Madrid sites is outlined in the *Waste Rock, Ore and Mine Backfill Management Plan*. The program includes geological inspection and geochemical monitoring of the waste rock from the underground mine and crown pillar recovery, routine monitoring of the Doris CWP1 and annual seepage survey of waste rock temporarily stored on surface.

In 2025, there was no ore production at Doris or Madrid sites. Underground exploration activities at Madrid resulted in the production of 21,024 tonnes of waste rock from Naartok East and 40,479 tonnes of waste rock from Narrtok West; all waste rock produced was placed in the Madrid North Waste Rock Pile.

7.1.2 Tailings

The geochemical monitoring program for flotation tailings slurry and detoxified tailings includes the following monitoring stations: process plant tailings water discharge (TL-5), flotation tailings solids (TL-6), detoxified tailings solids (TL-7A) and detoxified tailings filtrate (TL-7B). In 2025, Hope Bay Mine remained under Care and Maintenance and did not generate any tailings to monitor. Seepage surveys of the backfilled detoxified tailings (TL-11) continue to be conducted bi-annually.

7.1.3 Quarry Rock

In 2025, there were 53 blasts at Quarry D, 12 blasts at Quarry AF and 9 blasts at Sump 1. Geological inspections indicated that quarry rock was predominantly mafic metavolcanic, and fibrous actinolite was not observed in any samples. Two sets of samples were collected from Sump 1, Quarry AF, and Quarry D, while one set of samples was collected from Quarry 2 and Quarry E. Total sulphur concentrations across all samples ranged from 0.098% to 0.17%.

As per the *Quarry Management and Monitoring Plan*, results with total sulphur greater than 0.1% will be further analyzed for Acid base Accounting, trace elements and/or shake flask extraction testing. Further analyses are currently in progress and will be provided as an addendum to the 2025 Annual Geochemistry Monitoring Report, Doris and Madrid (Appendix G).

7.1.4 Construction Rock

All the construction rock used in 2025 projects was sourced from Quarry D, Quarry AF, and Sump 1, and blasted construction rock from Quarry 2. In total, 795,573 tonnes of quarry rock were used for construction activities during the reporting period. Key projects included construction of the Roberts Bay transit pad and

associated infrastructure (173,884 tonnes from Quarry AF and 24,078 tonnes from Quarry 2), construction of various site pads (258,268 tonnes from Quarry D, 29,627 tonnes from Quarry 2, and 480 tonnes from Sump 1), and construction of the Madrid to TIA road (105,940 tonnes from Quarry D, 8,498 tonnes from Sump 1, and 6,388 tonnes from Quarry 2).

As-built construction monitoring for the Mine is conducted during the summer months due to heavy winter snow cover. In accordance with the *Quarry Management and Monitoring Plan*, geological inspection and geochemical sampling are completed following construction of infrastructure. Construction began in 2024 and continued in 2025, sampling will be conducted once construction is finalized

7.2 BOSTON CAMP

Currently there is no monitoring under the Type A Water Licence at Boston. Geochemical monitoring requirements of the 2BB-BOS1727 licence, as outlined in the *Boston Water and Ore/Waste Rock Management Plan*, includes seepage monitoring which is summarized in Section 8. The *Boston Water and Ore/Waste Rock Management Plan* also includes a commitment to monitor the oxidation of the ore by carrying out a survey of rinse pH and conductivity every ten years. This monitoring was conducted in 2018 and was not a requirement in 2025.

8. Geochemical Seepage Surveys

8.1 DORIS AND MADRID

The scope of the 2025 seepage survey included monitoring of waste rock at Doris and Madrid, the Doris Airstrip, various Madrid infrastructure and roads, and three reference sites, located in the undisturbed tundra and not subject to mine influences. Seepage from the Madrid portal pad was also included in the 2025 seepage survey. Detailed discussion and interpretation of geochemical data for the Doris and Madrid is presented in Appendix G of this report.

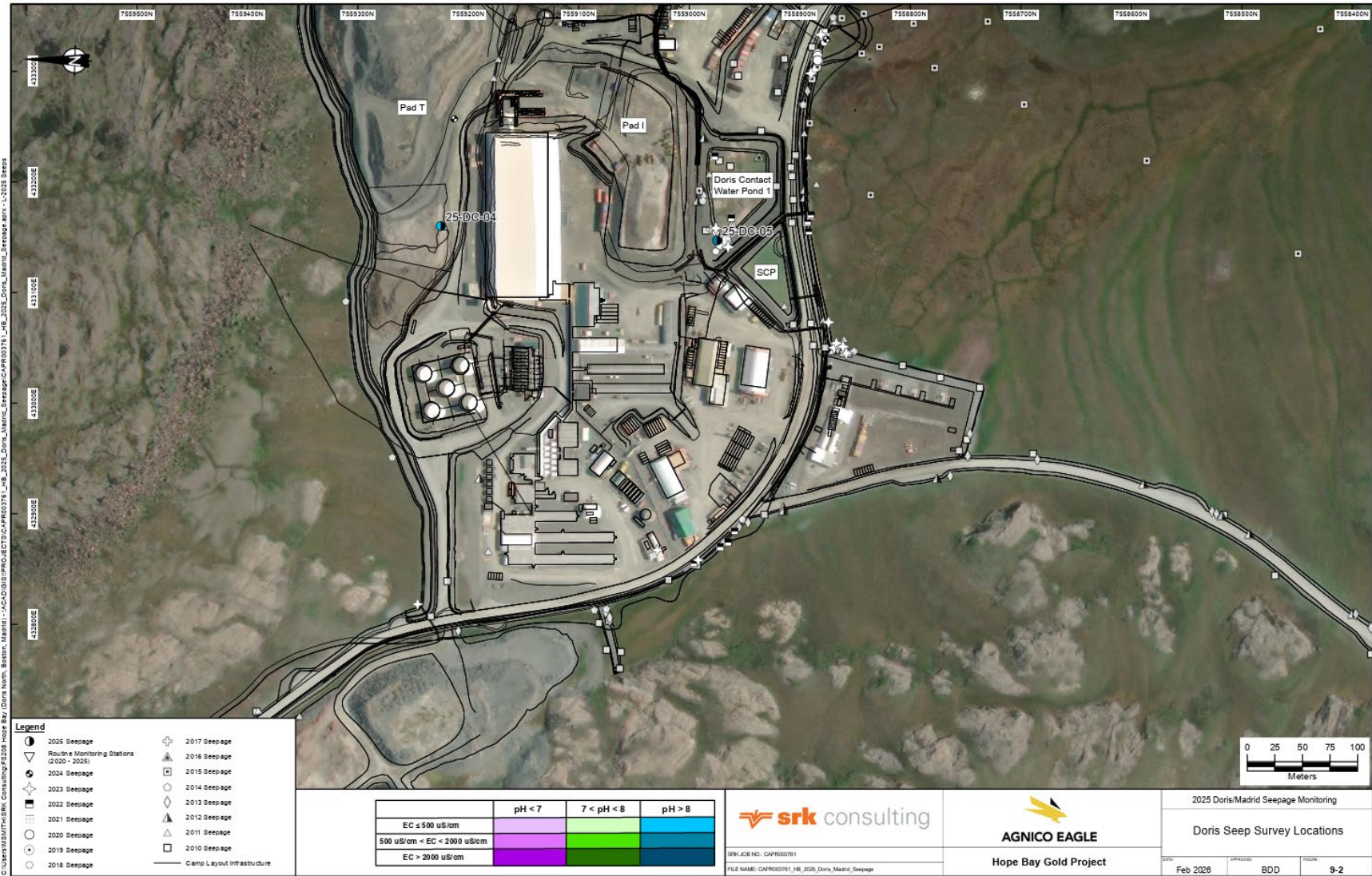
8.1.1 Doris Waste Rock Influenced Area

In 2025, two seepage samples were collected from locations at Doris (shown in Figure 8-1). One sample was collected immediately downstream of waste rock on Pad T and one was collected downstream of waste rock and ore on Pad I at the upstream embankment of the Doris CWP1. The sample from downstream of Pad I showed waste rock and ore influenced chemistry with elevated electrical conductivity (EC) and chloride while the other had lower values. A summary of seepage chemistry is as follows:

- pH for all both samples was non-acidic (8.1 and 8.8).
- Major ion chemistry in the Pad T sample was dominated by alkalinity and calcium, while the Pad I sample exhibited elevated chloride and sulphate concentrations relative to the Pad T sample.
- Nitrogen species concentrations were low and generally below historic median values for the Waste Rock Influenced Area (WRIA).
- Dissolved metals concentrations were generally similar to or below historic WRIA values.

Results indicate that the sample downstream of Pad I was characteristic of waste rock seepage whereas the whereas seepage chemistry from the sample near Pad T was more consistent with quarry or construction rock. All contact water from waste rock and associated infrastructure continues to be captured by the site water management system and transferred to the Doris TIA.

Figure 8-1: Doris 2025 Seepage Survey Locations



8.1.2 Doris Infrastructure

One seepage sample was collected from the Doris Airstrip area in 2025 (shown in Figure 8-2). Laboratory results indicated a pH of 8.0 and an EC of 220 $\mu\text{S}/\text{cm}$. Major ion chemistry was dominated by alkalinity and calcium, while nitrogen species concentrations were low and comparable to those observed at reference seepage stations. Dissolved metals concentrations were also low and within the range historically observed for reference seepage, indicating that seepage from the Doris Airstrip area is consistent with background water quality and shows no evidence of Mine-related loading.

Figure 8-2: Doris Airstrip 2025 Seepage Survey Location



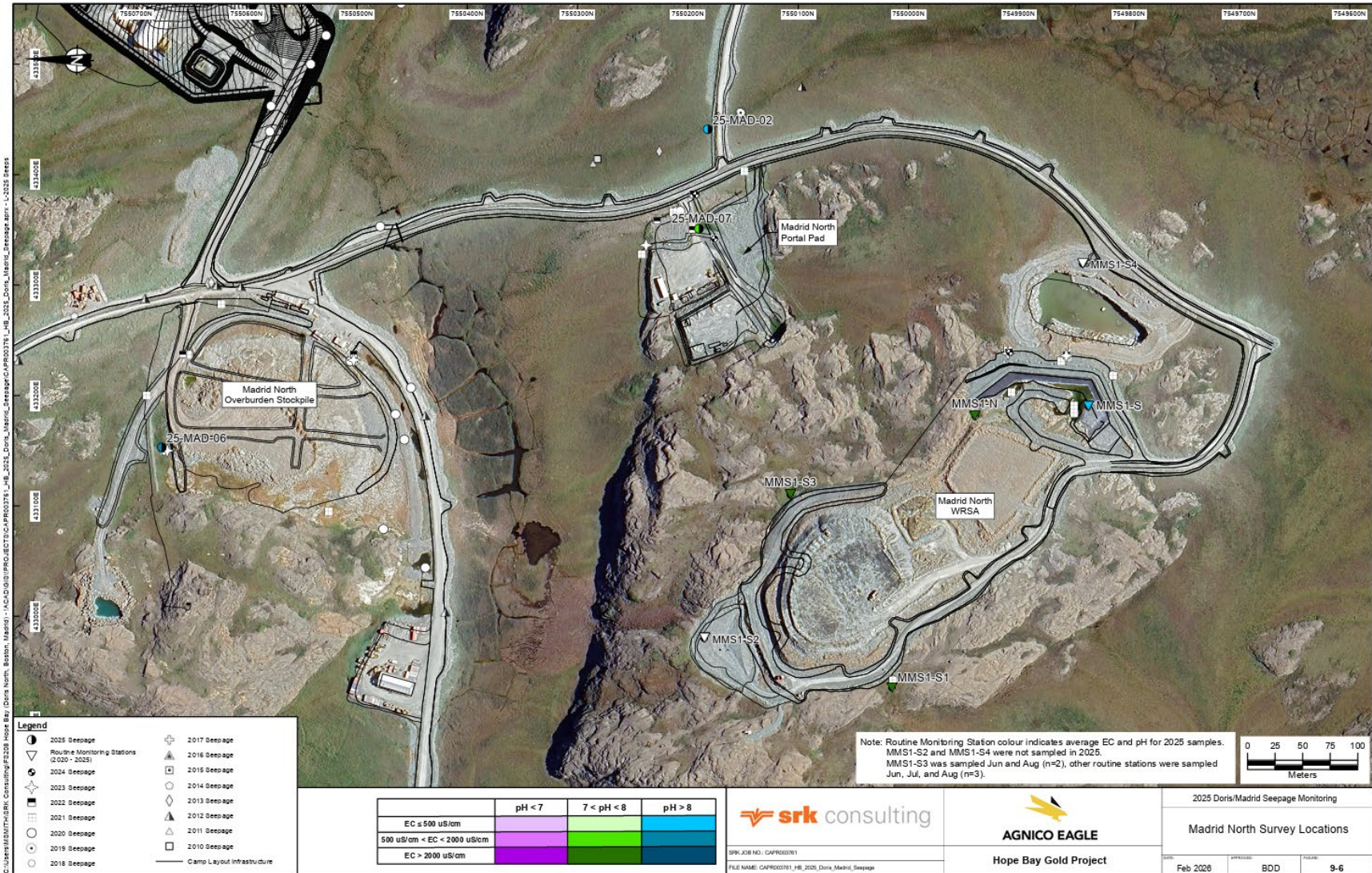
8.1.3 Madrid North Waste Rock Storage Area

Routine monitoring of the Madrid North Waste Rock Storage Area (WRSA) included monthly sampling of the CWP and collection sumps. No freshet seepage was observed at the downstream toe of the CWP berm, WRSA pad, or waste rock stockpiles during the 2025 survey. Locations of these samples are shown in Figure 8-3. A summary of the results are as follows:

- All samples were non-acidic (pH 7.7 to 8.4) and laboratory EC values ranged from 240 to 9,600 $\mu\text{S}/\text{cm}$. Major ions and EC values increased seasonally from June through August at all stations.
- Major ion chemistry in the Madrid CWP was dominated by calcium (22 to 1,200 mg/L) with secondary contributions from sodium (17 to 640 mg/L) and magnesium (5.1 to 180 mg/L). Major anions were dominated by chloride (28 to 3,400 mg/L) with lesser alkalinity (50 to 110 mg/L as CaCO_3) and sulphate (28 to 300 mg/L). Concentrations of major ions were consistently higher at MMS1-N relative to MMS1-S.
- Seepage chemistry at the sumps reflected drainage from underground waste rock. Major cations at Sump 1 were dominated by calcium (51 to 270 mg/L) with lesser sodium (21 to 100 mg/L), while Sump 3 exhibited greater contributions from sodium (43 to 260 mg/L) and calcium (18 to 250 mg/L). Major anions were typically dominated by chloride and sulphate.
- Nitrogen species concentrations are indicative of residual explosives associated with underground waste rock. Ammonia concentrations ranged from 0.0099 to 0.12 mg/L as N in the CWP and were generally low in Sump 1 (0.018 to 0.066 mg/L as N). Elevated concentrations of ammonia (1.8 mg/L as N), nitrate (up to 19 mg/L as N), and nitrite (0.19 mg/L as N) were observed in the August sample from Sump 3, indicating stronger influence from underground waste rock contact water at this location.
- Chloride concentrations were elevated in several samples, particularly at MMS1-N (up to 3,400 mg/L), consistent with drainage influenced by underground drilling brine. Chloride concentrations were lower at MMS1-S and the collection sumps but increased during the summer months, reflecting evapoconcentration.
- Dissolved metals concentrations were variable across monitoring locations and exhibited seasonality, generally increasing from June to August. No consistent temporal trends were apparent.

Drainage from the WRSA continues to be captured by downstream sumps and pumped back to the CWP.

Figure 8-3: Madrid North WRSA 2025 Seepage Survey Locations



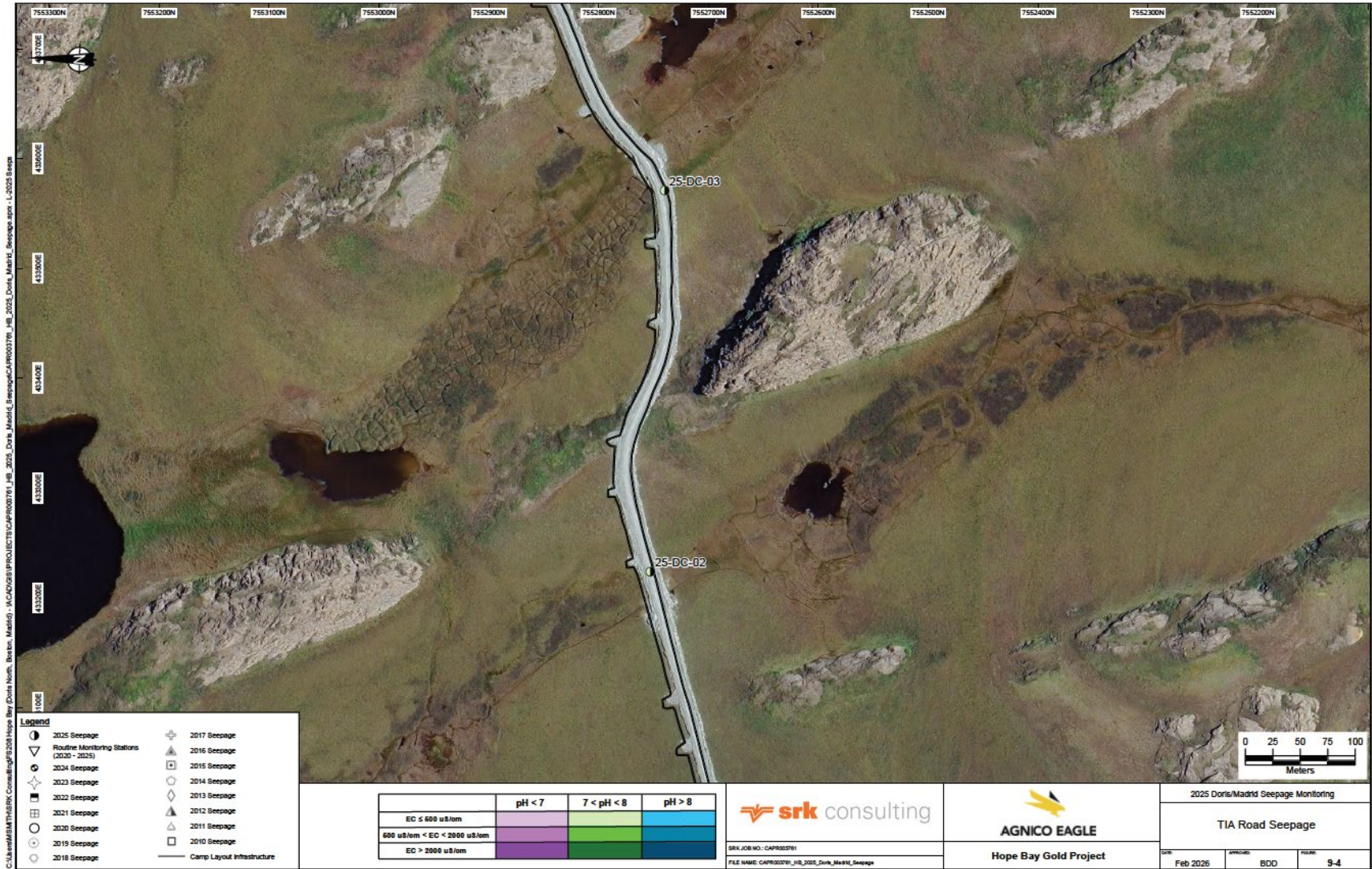
8.1.4 Madrid Infrastructure

Seepage samples were collected from the reclaimed Madrid Portal Pad, the overburden stockpile (shown in Figure 8-3), the Madrid to TIA Road (shown in Figure 8-4), the Madrid Exploration Track, and the Windy Camp Road. A summary of the results are as follows:

- Laboratory pH ranged from 7.4 to 8.3. Laboratory EC was 1700 $\mu\text{S}/\text{cm}$ and 900 $\mu\text{S}/\text{cm}$ for the overburden stockpile and the portal pad, respectively. EC values for the road samples ranged from 78 to 160 $\mu\text{S}/\text{cm}$ for most samples, excluding one Madrid Exploration Track sample (2,700 $\mu\text{S}/\text{cm}$) and the Windy Camp Road samples (440 and 830 $\mu\text{S}/\text{cm}$).
- Major ions in seepage from the overburden stockpile and Portal Pad was dominated by sodium, calcium, chloride, and alkalinity.
- Major ion chemistry in road seepage samples was typically dominated by calcium alkalinity. One seepage location at one of the exploration pads (25-MAD-01) exhibited elevated EC and chloride concentrations, associated with a localized drilling brine spill.
- Nitrogen species and dissolved metals concentrations were generally low and within the range of historically observed values for reference seepage samples.

Overall, seepage associated with Madrid infrastructure is generally consistent with background water chemistry with localized influences from construction materials or drilling brine.

Figure 8-4: Madrid to TIA Road 2025 Seepage Survey Locations



8.2 BOSTON CAMP

This section summarizes the seepage monitoring results conducted under the 2BB-BOS1727 licence. The seepage and ephemeral streams monitoring programs are conducted annually to validate the *Boston Water and Ore/Waste Rock Management Plan*. The objective of the seepage monitoring is to provide an indication of water quality from the waste rock (camp pad) and ore stockpiles. The seepage samples are collected at the toe of the camp pad. The purpose of the ephemeral streams monitoring is to monitor drainage downgradient of seepage from the Boston camp pad and provide an indication of whether contaminants of potential concern from ore and waste rock piles are reaching the shoreline of Aimaokatalok Lake. Detailed discussion and interpretation of geochemical data for the Boston Camp is presented in Appendix H of this report.

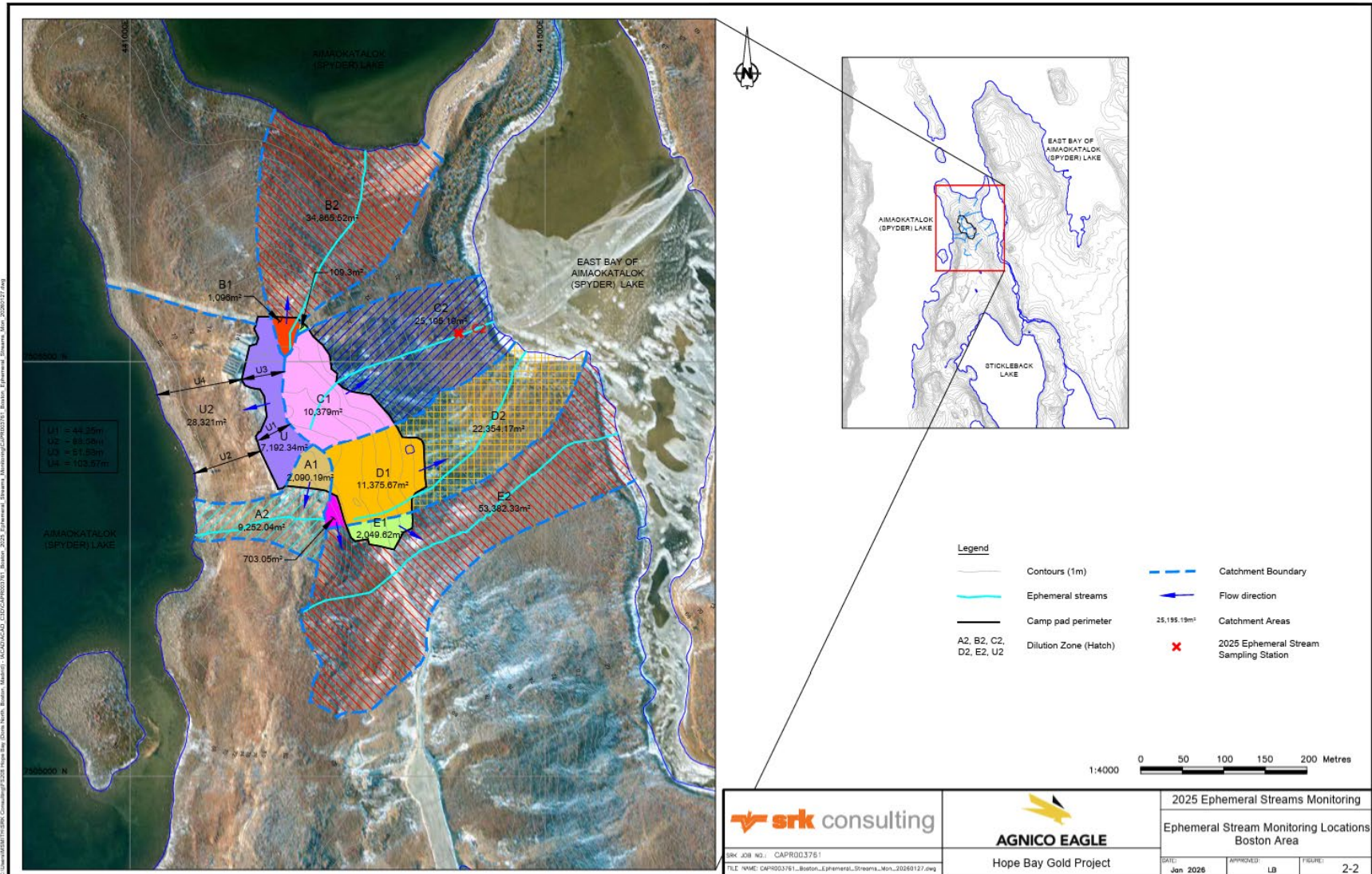
In 2025, Agnico Eagle conducted a freshet seepage survey along the northern and eastern camp pad boundaries and the full extent of the airstrip for opportunistic seepage sampling, and the opportunistic sampling of ephemeral streams within the Boston camp pad catchment in the month of July. Due to logistical constraints requiring helicopter access, sampling was limited to July. One sample of ponded water from the eastern side of the camp pad and one sample from catchment C2 were collected. At the time of sampling, no flowing water was observed within the C2 catchment, and ponded water represented the only available water for collection.

The 2025 water quality samples had field and lab pH values ranging from 6.9 to 7.9, indicating that the drainage from the waste rock on the camp pad is not acidic. The samples indicated that concentrations for the parameters of concern were within the range of historic samples and/or stable with no indications of increasing trends. When compared to the model predictions, the 2025 monitoring data were within the acceptable range for all parameters.

Figure 8-5: Boston (2BB-BOS1727) 2025 Seepage Survey Locations



Figure 8-6: Boston (2BB-BOS1727) 2025 Ephemeral Stream Sampling



9. Spill Reports

Eighteen spills were reported to the Nunavut Spill Line, Water Licence Inspector, KitlA Major Projects, and Environment and Climate Change Canada (ECCC) in 2025. These eighteen spills met the reporting threshold as outlined in the *Nunavut Spill Contingency Planning and Reporting Regulations*. In addition to the required Spill Line report, a more detailed follow-up report was filed within thirty days of each reported spill that included a description of the event together with the immediate cause, corrective and preventative action. These follow-up reports are provided in Appendix I. The reportable spill events are summarized in Table 9-1.

Other spills that occurred during 2025 were minor in nature, occurring on mine roads/laydowns, with quick response and clean up resulting in negligible impact to the receiving environment. Agnico Eagle tracks all unauthorized discharges and spills on site, regardless of if they are externally reportable or not, and identifies any observable trends.

In 2025, Agnico Eagle conducted frequent internal reviews of incidents which are entered into a tracking software on a daily basis. Spills were analysed by reportability, spill location, spill product, root cause, spill reason and volume. The lessons learned, improvements and causes are discussed with site personnel at daily toolbox meetings. No apparent root cause trend for minor spills was identified with equipment failure or malfunction and freezing temperatures contributing to majority of the spill reasons. Inspectors can review the information on demand or when conducting site inspections.

Table 9-1. Summary of Reportable Spills in 2025

Date of Occurrence	Intelex Number	Date of Notification to an Inspector	Spilled Material and Volume or Mass	Details of Spill Event and Follow up Activities	Date Follow-up Report Provided to an Inspector
January 4, 2025	9714	January 5, 2025	15.00 L Sewage	A sewage line on the discharge of the coreshack lift station froze resulting in a split on the 45° elbow on the sanitary line. Lift station pumps were shut off, and heat was applied to area to melt the ice around the access panel to be able to clean-up and repair. The frozen sewage material was cleaned up and disposed of in the site land farm. The line was repaired to prevent further spillage.	January 19, 2025
February 4, 2025	9819	February 5, 2025	300.00 L Drill Cuttings	While transporting drill cuttings from Drill #11 to the Madrid WRSF, drill cuttings were spilled on the exploration gravel track. During the transportation of drill cuttings using a loader equipped with forks, the aluminum plate supporting the totes failed, causing one of the totes to fall through the cutting rack support beam and tip over. The loader operator promptly notified the drilling supervisor, the Environment Department, and the Exploration Department. The failed aluminum plate and damaged tote were removed. The remaining two totes were secured to the cuttings rack and subsequently disposed of in the Madrid WRSF. A loader was utilized to scrape up the frozen material, which was also disposed of in the Madrid WRSF.	February 26, 2025
February 16, 2025	9859	February 16, 2025	125.00 L Drill Water	During the installation of the secondary casing at Drill #5 on Patch Lake, the collar seal around the primary casing failed. The failure caused drill water returns to leak through the collar seal. The drill operator promptly shutdown the drill and notified the drilling supervisor, the Environment Department, and the Exploration Department. Upon arrival at the spill location, the team observed that the spill was frozen and contained on the surface of Patch Lake. The failed collar seal was	February 18, 2025

				reattached to the primary casing and drilling resumed. The impacted surface was scraped and frozen material disposed of in the Madrid WRSF.	
March 22, 2025	9961	March 22, 2025	25.00 L Drill Water	<p>During a routine inspection, discolored ice between the heat shack and drill was identified. After further investigation, it was determined the collar liner was leaking and dripping down the back side of the casing, which then was moving down under the drill catch liner and running along timber into the ice pad.</p> <p>The drill operator promptly shutdown the drill and notified the drilling supervisor, the Environment Department, and the Exploration Department. Upon arrival, the team observed the spill was frozen and contained on the surface of Patch Lake. The frozen drill water was removed from the drill site and the collar liner repaired.</p>	April 20, 2025
March 30, 2025	9987	March 30, 2025	3.00 L Haul Truck Fluid	<p>Exploration Logistics were utilizing the Site Services 725 haul Truck to assist with remediation of drill pads on Patch Lake. Approximately 500 meters from the Patch Lake exit the truck stopped moving forward. The driver got out of the vehicle and noticed one of the hoses under the truck had broken and was leaking fluid.</p> <p>The operator immediately placed spill pads under the truck to help contain the spill and then contacted their supervisor, the Environment Department, and the Exploration Department. A mobile shop mechanic arrived and identified a failed drive line that caused the drive shaft to contact and break the transfer gear suction hose. The mechanic secured the broken hose to stop any further release, and the truck was towed off the ice for further repair. The impacted area was scraped clean and the contaminated snow and ice were disposed of according to the Hope Bay <i>Spill Contingency Plan</i>.</p>	April 27, 2025
April 3, 2025	10010	April 3, 2025	180.00 L Drill Water and Rod Sloop	<p>During a crew change, Drill #5 was left running to circulate water while the driller and helper left for the outgoing crew change. At approximately 5:45, the pump in the collar tripped off, causing the collar to flood below the drill and rod sloop.</p> <p>A drilling helper from Drill #12 discovered the situation and shut everything down to freeze the scene. The drill operator promptly notified the drilling supervisor, the Environment Department, and the Exploration Department. Upon arrival, the team observed the spill was frozen and contained on the</p>	May 1, 2025

				surface of Patch Lake. Final clean up was completed after the drill was removed from the location.	
April 5, 2025	10019	April 5, 2025	50.00 L Drill Cuttings	<p>During a weekly drill inspection, it was discovered that the secondary containment under Drill # 14 was not properly overlapped, resulting in the drill cutting water returns splashing onto the tarp and leaking through the opening in the liner.</p> <p>The drill operator immediately addressed the situation by repairing the overlap to ensure that drill cutting water would be captured and directed into containment. The impacted surface was scraped clean, and frozen material disposed of as per the Hope Bay <i>Spill Contingency Plan</i>.</p>	May 1, 2025
April 18, 2025	10072	April 18, 2025	4,000.00 L Diesel Fuel	<p>At 08:00, a crew of workers were tasked with synchronization of the Naartok generators. During this process, it was identified that the fuel line for a CAT C-21 generator appeared to be experiencing issues with priming. The crew checked the generator's fuel level, which appeared to be near full. The crew continued to attempt to start the generator and at approximately 10:30, after multiple attempts, the generator started successfully. At approximately 14:42, a low fuel alarm was observed on the generator. The crew shut the generator down and inspected the generator's fuel tank, which appeared to be nearly empty. The crew then began to remove snow to uncover and inspect the fuel lines associated with the generator. After removing approximately 60 cms of snow cover from the fuel lines, a drain valve was discovered to be partially open. It appeared to the crew that the weight of the snow and ice on top of the fuel lines may have forced the drain valve into the partially open position.</p> <p>An immediate effort was undertaken to remove the contaminated snow and transport it to the lined Doris landfarm in accordance with the Hope Bay Hydrocarbon Contaminated Material Management Plan. Excavation of contaminated crushed rock from the pad was initiated to locate the extent of impact and to remove the affected material. Excavation work focused on the expected primary path of the spill and delineated the spill to the extent possible around existing infrastructure, though some potentially contaminated areas were not accessible. Once primary excavation was backfilled to make a safe working surface, the two generators connected to the fueling system were moved to allow test pits and exploratory excavation. Agnico Eagle plans to</p>	May 17, 2025

				remove further material from the initial spill location which was under the generators and is completing trenches around the site to delineate spill footprint.	
April 27, 2025	10101	April 27, 2025	1 kg ANFO material	<p>At approximately 11:00, an Agnico Eagle employee observed spilled ANFO material on the snow outside the door of the explosive magazine at Quarry A. This magazine is being utilized by a contractor crew performing drill and blast at Quarry A.</p> <p>The release was reported to the appropriate departments and the material was cleaned up and stored in the magazine for later use in blasting. The clean up was completed on the same day.</p>	May 12, 2025
May 21, 2025	10222	May 21, 2025	TSS Exceedance	<p>The sample collected on 21 May 2025 at the Sewage Treatment plant exceeded the Total Suspended Solid guideline of 100 mg/L, the concentration in the sample was 116 mg/L.</p> <p>On May 30, 2025, the accredited laboratory was contacted to re-analyze the sample. Additionally, on the same day, two TSS samples were collected and analyzed at the on-site laboratory. All follow up samples, including a sample taken on June 4, 2025 and submitted to the external lab returned a result below the guideline.</p>	June 20, 2025
June 24, 2025	10288	June 25, 2025	15.00 L Sewage	<p>A team was assigned to remove three stored sewage tanks from a seacan. The first two tanks were removed without issue, but the third tank made contact with a suspended heater during extraction. This caused the tank to tilt, resulting in sewage escaping from an uncapped drain line.</p> <p>Upon noticing the spill, the operator immediately ceased work and informed both their supervisor and the Environment Department. The spill was contained within the work area and promptly cleaned up. Contaminated material was disposed of at the site's landfarm in accordance with the Hope Bay <i>Spill Contingency Plan</i>.</p>	July 24, 2025
July 2, 2025	10307	July 30, 2025	150 kg Calcium Chloride	As part of regular operations, an operator was removing a bag of Calcium Chloride from a storage seacan, when product was accidentally released due to holes at the bottom of the bag that were not visible. The spill was confined to about one square metre of the gravel pad. The spill was initially categorized as non-reportable, as this product is not classified under the Transportation of	July 30, 2025

				<p>Dangerous Goods regulations. Upon review, Agnico Eagle changed the classification as reportable under Other Contaminants.</p> <p>Upon noticing the spill, the operator immediately contained additional product spilling from the bag and informed both their supervisor and Environment Department. The spill was contained on the gravel pad and promptly cleaned up. Contaminated material was properly packaged for offsite disposal through the annual sealift backhaul.</p>	
October 3, 2025	10522	October 3, 2025	43.00 L Diesel Fuel	<p>On a trip to Roberts Bay to prepare a plan to remove boats at the jetty, one vessel secured at the jetty was found submerged. High winds overnight likely caused the vessel to flood and sink. Environment staff responded immediately. No visible hydrocarbon sheen was observed along the dock or shoreline.</p> <p>The scene was secured for investigation and recovery planning. A spill expert was consulted on necessary spill preparedness for the extraction. The vessel was safely removed and transported to the mechanical shop for inspection.</p>	October 17, 2025
November 23, 2025	10628	November 23, 2025	1.00 L Sewage	<p>While disconnecting the 2" hose from the washcar hamlock and loading it onto a TRK 10 (vac truck), some residue sewage spilled from the hose and onto the pad in front of the construction washcar.</p> <p>The worker reported the incident to their supervisor. The spill was cleaned up immediately and material disposed of inside the vac truck.</p>	December 3, 2025
December 4, 2025	10653	December 4, 2025	150.00 L Sewage	<p>At 4:30 AM, during a routine inspection of the plant, the sewage water operator observed that the STP processed a lower-than-usual volume overnight. Upon investigation, he inspected the camp area and the inflow line of the STP, where he identified a piping failure at Wing D lift station around 5:30 AM. This failure resulted in a sewage spill within the lift station, which subsequently seeped outside.</p>	December 17, 2025
December 6, 2025	10666	December 7, 2025	30.00 L Sewage	<p>While conducting a site inspection, an iced area was discovered outside of Wing A wash car. Further investigation identified the sanitary tank inside of the wash car had overflowed within the building and had previously been cleaned up. Unknown to the workers who cleaned inside the wash car, additional sewage had escaped the building resulting in the spill on frozen ground.</p>	29 December, 2025

				The iced area was reported to Environment Department for investigation. Spill cleanup was initiated and frozen waste was returned to the sewage treatment plant.	
December 14, 2025	10682	December 15, 2025	45.00 L Sewage	<p>An iced area was identified outside of Wing A wash car. Further investigation identified the sanitary tank in the wash car overflowed and some fluid spilled out of the wash car to the ground.</p> <p>The iced area was reported to the Environment Department for investigation. The wash car was taken out of service and spill cleanup was initiated. Frozen sewage was returned to the sewage treatment plant.</p>	December 29, 2025
December 20, 2025	10693	December 21, 2025	100.00 L Sewage	<p>An iced area was identified outside of the warehouse lift station building. Further investigation revealed that the sanitary tank inside the lift station had overflowed due to pump failure, resulting in the spill.</p> <p>The iced area was reported to the Environment Department for investigation. The lift station was removed from service until repairs were completed and the spilled material was scraped from the ground and appropriately disposed of.</p>	January 10, 2026

10. Management Plans

The Table 10-1 provides an overview of all Management Plans listed under applicable Water Licenses for the Hope Bay Mine.

The majority of management plans have been updated to support the Hope Bay Water Licence Amendment (WLA) that was submitted to the NWB in January 2026. Where applicable, the plans were also updated to reflect current status on-site. As these plans are under review through the WLA, they have not been provided in this Annual Report.

Management plans that have been updated outside of the WLA submission will be provided to the NWB under a separate cover.

Table 10-1: Hope Bay Mine Management Plans

Management Plans	Revision Date
Hope Bay – Mine Wide Plans	
Aquatic Effects Monitoring Plan ^(a)	Apr-2018
Care and Maintenance Plan ^(b)	Mar-2026
Domestic Wastewater Treatment Management Plan ^(a)	Mar-2022
Emergency Response Plan ^(a) <i>Note: Referred to as the Emergency Response and Crisis Management Plan</i>	Mar-2024
Explosives Management Plan ^(a)	Apr-2022
Groundwater Management Plan ^(a)	Mar-2022
Hazardous Waste Management Plan ^(a)	Mar-2020
Hydrocarbon Contaminated Material Management Plan ^(a) <i>Note: Integrates Landfarm Management and Monitoring</i>	Dec-2017
Incinerator Management Plan ^(a) <i>Note: Referred to as the Incinerator and Composter Waste Management Plan</i>	Mar-2023
Non-hazardous Waste Management Plan	Jan-2025
Quality Assurance Quality Control Plan ^(a)	Mar-2024
Quarry Management and Monitoring Plan ^(a)	Sep-2022
Spill Contingency Plan ^(a)	Mar-2024
Surface Emergency Response Plan ^(a) <i>Note: Referred to as the Emergency Response and Crisis Management Plan</i>	Mar-2024
Underground Emergency Response Plan ^(a) <i>Note: Referred to as the Emergency Response and Crisis Management Plan</i>	Mar-2024
Waste Rock, Ore and Mine Backfill Management Plan ^(a)	Mar-2024
Doris-Madrid Specific Plans	

Management Plans	Revision Date
Doris-Madrid Water Management Plan ^(a)	Jan-2025
Doris Tailings Impoundment Area – Operations, Maintenance, and Surveillance Manual ^(a)	Mar-2023
Doris-Madrid Interim Closure and Reclamation Plan ^(a)	Nov-2024
Boston Specific Plans	
Boston Water Management Plan	Dec-2017
Boston Sewage Treatment Operations and Maintenance Management Plan	Sep-2017
Boston Tailings Management Area -Operations, Maintenance, and Surveillance Manual	Dec-2017
Boston Conceptual Closure and Reclamation Plan	Jan-2024
Water and Ore/Waste Rock Management Plan for Boston Site	Jan-2017

(a) = Updated plan submitted with the Hope Bay Water Licence Amendment submitted January 2026.

(b) = Updated plan will be provided in a separate cover to the NWB for approval.

11. Closure and Reclamation

11.1 PROGRESSIVE RECLAMATION

11.1.1 Windy Camp Demolition and Reclamation

Agnico Eagle began work in 2022 to dismantle the old Windy Camp site; all infrastructure has been removed. Looking ahead, Agnico Eagle plans to update the site assessment to confirm soil conditions from previous activities at the camp. The site assessment will help indicate whether further rehabilitation is required (e.g., soil excavation) or if the reclamation activities are complete.

11.1.2 Exploration Areas

Following surface diamond core drilling operations on land, a reclamation process is conducted. Once drill equipment is demobilized from the drill site, all drill casings are removed. If the casing is stuck due to permafrost, it will be cut off at ground level. Drill cuttings are either used to fill the depression left by other drill operations in the vicinity or collected and removed. The land is then leveled with topsoil.

Following drilling operations on lake ice, equipment and any disturbed snow and ice are removed from the surface of the ice and deposited in designated active sumps located on land. Once drilling operations are complete at a drill site, a site closure inspection report is completed by Agnico Eagle, and reviewed by the site Drilling Supervisor. Items inspected in a closure review include water management, drill collar sites, sump locations and adjacent vegetation inspections, and housekeeping. All site closures are photographed with records filed and maintained by Agnico Eagle.

In June through September of 2025, Exploration conducted a significant casing cutting and remediation program at historical drill sites. A total of 887 sites were verified as being fully remediated in 2025. Remediation efforts include, but were not limited to, removal of debris, cutting of drill casing and anchors at ground level, and using locally sourced soil to repair any permafrost damage.

11.2 COST ESTIMATE

During 2025, no additional activities or updates were undertaken regarding this subject, as Agnico Eagle continues to comply with the approved *Interim Closure and Reclamation Plan* and maintains the required security.

11.2.1 Doris and Madrid

Security under 2AM-DOH1335 in the amount of \$72,907,727 is held by the KitlA and the Minister.

11.2.2 Windy

Agnico Eagle has an approved *Hope Bay Mine, Windy Camp and Patch Lake Facility Updated Closure Plan*. This document presents the closure obligations and the plan for closing both facilities and demonstrates how the closure obligations can be met. A copy of this plan can be found on the NWB public registry.

11.2.3 Boston

Security under 2BB-BOS1727 in the amount of \$5,399,400 is held by the KitlA and the Minister.

12. Community Consultation

In 2025, Agnico Eagle representatives provided updates on site activities, Care and Maintenance status, and upcoming potential news about the Mine. Given the current Care and Maintenance status of Hope Bay, there are limited discussions with community members; however, the following sections present consultation activities that were undertaken.

12.1 CAMBRIDGE BAY OFFICE

Agnico Eagle maintains a community office in Cambridge Bay — the closest occupied community to Hope Bay. The office is centrally located, publicly accessible during regular business hours, wheelchair accessible, and features bilingual signage.

The office serves as Agnico Eagle's primary hub for community engagement in the Kitikmeot region, supporting two-way communication with government, regulators, Inuit organizations, job seekers, employees, and the broader public. It is staffed by a Director of Nunavut Affairs and a Human Resources and Social Responsibilities Specialist, who also serves as Agnico Eagle's Liaison Officer in the community.

Key engagement activities carried out through the Cambridge Bay office include:

- Employee and public relations, including regular meetings with Inuit job seekers and support for recruiting and onboarding
- Regular communications with Community Liaison Officers across the Kitikmeot
- Annual meetings between KitlA and Agnico Eagle Vice Presidents, and annual updates to the KitlA Board by Agnico Eagle Executives
- Attendance at the KitlA Annual General Meeting and participation in the Inuit Impact and Benefit Agreement (IIBA) Implementation Committee
- Presentation of the IIBA Annual Evaluation Report to the KitlA Board
- Semi-annual meetings of the Inuit Environmental Advisory Committee (IEAC) to review environmental management plans and obtain Inuit knowledge and advice
- Meetings with Kitikmeot Qualified Businesses and relevant KitlA Lands, Employment, Training, and Executive staff
- Annual site visits to Hope Bay by the KitlA Board, IIBA Implementation Committee, IEAC members, and individual harvesters

12.2 SOCIAL MEDIA

Agnico Eagle maintains a Hope Bay-specific Facebook page (facebook.com/AEMHopeBay) as an active channel for sharing operational updates, job postings, meeting notices, and news relevant to Nunavut stakeholders. The page complements information available through Agnico Eagle's corporate website and serves as an accessible, real-time touchpoint for community members across the Kitikmeot region.

Comments, questions, and concerns received through the page are addressed promptly and in a manner consistent with how feedback is handled at public meetings. In 2025, the Hope Bay Facebook page saw active community engagement, with members posting questions, comments, and concerns directly through the platform.

Agnico Eagle's corporate website also serves as a key resource for community members seeking information about Hope Bay's operations. A notable highlight was the webpage "Successful Collaboration: Hope Bay Supports Environmental Remediation" (<https://aemnunavut.ca/successful-collaboration-hope-bay-supports-environmental-remediation/>) which reached 246 visitors, reflecting growing public interest in Hope Bay's environmental stewardship efforts. Community members are encouraged to visit the website for the latest updates and information.

12.3 NUNAVUT EVENT PARTICIPATION

Agnico Eagle actively participates in key annual events across Nunavut that provide meaningful opportunities for community engagement and dialogue. Staff are made available to attend these events to foster open communication with community members, stakeholders, and partners. Where appropriate, Agnico Eagle also provides financial support to event organizers to assist with costs.

In 2025, Agnico Eagle sponsored and actively participated in the following events, using each as an opportunity to build and strengthen relationships across the Kitikmeot region and Nunavut more broadly:

- Kitikmeot Trade Show
- Kitikmeot Socio-Economic Monitoring Committee
- Nunavut Mining Symposium

These engagements reflect Agnico Eagle's ongoing commitment to maintaining a visible, accessible, and collaborative presence in the communities and regions where it operates.

12.4 STAKEHOLDER REPRESENTATIVE ORGANIZATIONS

Agnico Eagle recognizes that meaningful engagement is strengthened through active participation in organizations that bring together community members and industry partners around shared interests. Through membership in established regional organizations, Agnico Eagle stays connected to community priorities, shares information about its activities, and collaborates on initiatives of mutual benefit.

In 2025, Agnico Eagle maintained membership in the following organizations:

- Northwest Territories/Nunavut Chamber of Mines
- Nunavut Mine Training Roundtable
- Kitikmeot Indigenous Skills and Employment Training Stakeholder Working Group

Table 12-1 provides a summary of activities held in 2025.

Table 12-1: Community Relations Highlighted Activities in 2025 by Month

Month	Activity
January	Agnico Eagle and the KitlA engaged in ongoing negotiations related to the Inuit Impact and Benefit Agreement (IIBA), with discussions focused on advancing key commitments and obligations under the agreement.
February	Participation in the Kitikmeot Trade Show (Aqsarniit) in Cambridge Bay, where Agnico Eagle presented a Hope Bay general update to the public and key stakeholders. Strategic review discussions and negotiations with KitlA, including follow-up items for each party ahead of next meeting. Meetings with KitlA President Bobby Greenley, KitlA Employment and Training team, and Nunavut Tunngavik Inc. (NTI) to discuss the Hope Bay MEA, employment and training opportunities, and Kitikmeot partnerships. Introduction and discussion with Polar Knowledge Canada on potential project partnership.
March	Agnico Eagle and the KitlA engaged in ongoing negotiations related to the IIBA, with discussions focused on advancing key commitments and obligations under the agreement.
April	Agnico Eagle and the KitlA engaged in ongoing negotiations related to the IIBA, with discussions focused on advancing key commitments and obligations under the agreement.
May	Agnico Eagle and the KitlA engaged in ongoing negotiations related to the IIBA, with discussions focused on advancing key commitments and obligations under the agreement.
June	In-person Hope Bay Operational Update workshop held with KitlA to present updates and gather responses to comments.
July	Responded to Kitikmeot Qualified Business concern regarding not being awarded a Hope Bay contract. Response included a review of contracting procedures, briefing corporate staff, and arranging for company representatives to meet with senior procurement staff to resolve.
August	Attended the Government of Nunavut Regional Workshop – Nunavut Mine Training Strategy Implementation (Kitikmeot Focus) to discuss what elements of this territorial strategy could be applied within the region and be applicable to Hope Bay.
September	Teleconference with KitlA to reopen dialogue and provide a Hope Bay Mine update. Participation in Kitikmeot Stakeholders Inuit Employment Working Group meeting, sharing information alongside KitlA, GN, and B2Gold.
October	Participation in the Annual Kitikmeot Socio-Economic Monitoring Committee in Cambridge Bay, alongside Government of Nunavut, Hamlet, KitlA, and B2Gold representatives. Community public meetings held in all five Kitikmeot communities (Kugluktuk, Taloyoak, Gjoa Haven, Kugaaruk) to present the Hope Bay Operational Update, including the shipping window change. A total of 82+ community members engaged.
November	Cambridge Bay Public Meeting on Hope Bay Operational Update — welcomed 4 community members; topics included shipping, training, turbines, waste rock, roads, and tailings. Arctic Inspiration Prize strategic planning workshop and Board of Trustees meeting in Ottawa; Agnico served as Industry representative and contributed to a 3-year strategic plan. Discussion with Arctic Inspiration Prize Nunavut Regional Manager on how Agnico Eagle can support increased Nunavut Prize participation. Meeting with Nunavut Housing Corporation to discuss a multi-year 2026+ partnership for the Kivalliq and Kitikmeot regions.
December	IEAC annual meeting in Cambridge Bay — provided a site update and discussed environmental and land user issues as per the IIBA. Hope Bay IIBA Implementation Committee Annual Meeting — discussed new Inuit contracting categories, 5-year IIBA review, additional IC meetings for 2026, and a \$100K contribution to the KitlA Training and Development Fund.

13. Annual Inspection Activities

In 2025, Agnico Eagle hosted regulatory inspections for the KitlA, ECCC and the Nunavut Impact Review Board (NIRB). Details of when those visits occurred and a summary of the reports and follow up from those visits are detailed in Table 13-1. Despite multiple attempts and best efforts to organize a visit, a regulatory inspection by Crown Indigenous Relations and Northern Affairs Canada (CIRNAC) was not completed in 2025.

Annual geotechnical inspections (AGI) were completed between July 13 and 15, 2025. The AGI reports are provided in Appendix J and a summary of these inspections are provided in Table 13-2. In response to technical review comment NWB-CIRNAC-08 for the 2024 Annual Report, the last Dam Safety Review was conducted in 2021, and the next review is scheduled for 2028 per CDA guidance.

In 2025, Agnico Eagle was in full compliance with the MDMER.

Table 13-1: Summary of Annual Inspection Activities in 2025

Date	Agency	Summary	Follow-up	Response
August 6, 2025	NIRB	The objective of the NIRB's Site Visit was to make visual observations on the mine activities being carried out in compliance with the Terms and Conditions of the Doris North Gold Mine (Doris North) Project Certificate No. 003 and for the Phase 2 Hope Bay Belt (Phase 2) Project Certificate No. 009 (version issued in 2018) as required by Section 12.7.2(b) of the Nunavut Agreement and s. 135(3)(b) of the <i>Nunavut Planning and Project Assessment Act</i> .	NIRB Staff note that overall Agnico Eagle has generally complied with the Terms and Conditions of the Project Certificate No. 003, Amendment 002, and Project Certificate No. 009. Even with the site being in Care and Maintenance, Agnico Eagle continues to keep the site organized. The NIRBs 2024-2025 Monitoring Report was issued on September 25, 2025.	The NIRB identified two areas of improvement that Agnico Eagle is addressing: dust control on the roads, and a ramp for snowmobile passing at the Roberts Bay fuel line.
July 10-11, 2025	ECCC	The objective of ECCC's site visit was to ensure mine effluent discharge activities were in compliance with MDMER. ECCC collected confirmatory water and toxicology samples at the mine's final discharge point (RBD-1).	No compliance issues or concerns were noted by ECCC regarding their observations or sampling.	No specific follow-up notices have been issued by ECCC.
July 16-18, 2025	KitlA	Between July 16 to 18, the KitlA inspected the Doris Commercial Lease area and infrastructure including Roberts Bay, the Airstrip and Access Road, Doris North, Waste Management Area, Secondary Road, the TIA area, Windy Road and Windy Lake Camp, and Madrid North.	KitlA noted that the mine site is overall being maintained in good condition. The fuel transfer pipeline requires attention so that the area is accessible for wildlife and local snowmobiles. The North Dam remains in good condition.	No specific follow-up notices. All areas identified will continue to be monitored by Agnico Eagle.

Table 13-2: Summary of Annual Geotechnical Inspections in 2025

Report	Summary	Annual Report Appendix Number
<p>Hope Bay Site-Wide – 2025 Annual Geotechnical Inspections</p>	<p>Inspection included: Doris North (including vent raise and Doris Crown Pillar Recovery Trench), Roberts Bay, Madrid and Patch 7, Roads (Doris, Windy, Madrid, TIA), Doris airstrip, former Patch Lake drill shop, Boston. Inspection completed: July 13-14, 2025 Inspection conclusion: Overall, the existing surface infrastructure at Hope Bay is performing well and existing structures are relatively unchanged from what was observed in 2024, with improvement of some maintenance items noted in previous years. Additional structures and facilities have been constructed in 2025, which is a notable change from recent years.</p>	<p>Appendix J.1</p>
<p>Doris Tailings Impoundment Area – 2025 Annual Geotechnical Inspection</p>	<p>Inspection included: North Dam, South Dam, West Dam, Aquadam, Interim Dike, emergency dump catch basins. Inspection completed: July 13-15, 2025 Inspection conclusion: the North and South Dams are functioning as designed, and no significant concerns were identified regarding the ongoing performance of these structures. The Interim Dike is also performing adequately, with some recommended improvements. In addition, there are maintenance items that require attention, and suggestions for improvement of the performance monitoring system.</p>	<p>Appendix J.2</p>
<p>2025 Annual Geotechnical Inspection Recommendations Implementation Plan</p>	<p>Provides recommendations from the Site Wide and TIA Annual Geotechnical Inspections, as well as the action plan and timelines to implement</p>	<p>Appendix J.3</p>

Appendix A: Doris-Madrid Water Licenses Concordance

Condition	Section
Type A Water Licence 2AM-DOH1335	
Summary of monitoring reporting performed in accordance with Part I, Item 6. The Summary shall include conversion of daily amounts to monthly and annual amounts.	Section 4; Appendix D
A Geochemical Monitoring and Waste Rock Storage Assessment that includes the following: <ul style="list-style-type: none"> a. For the tailings solids: <ul style="list-style-type: none"> i. All geochemical data appended; ii. All tonnage data appended and locations of disposal; iii. Discussion of geochemical data (static and kinetic, if applicable) with relevant figures and calculation of NNP and NPR; and iv. Geochemical interpretation of data. b. For waste rock: <ul style="list-style-type: none"> i. Tonnage of mineralized and un-mineralized Waste Rock placed on Temporary Waste Rock Pad and in other locations as approved by the Boain writing; ii. Tonnage of Waste rock placed underground; and iii. Geochemical and inspection data. Note: Detox Tailings are characterized by TL-7 (dry detoxified tailings sent underground as backfill (solids)) and proposed TL-8 (filtrate from TL-7 (solution)). 	Section 7; Appendix G
Include the report referenced in Part D, Item 18, that presents the data collected from the Quarry Rock Seepage Monitoring and Management Program. The report shall include a discussion of the interpretation of geochemical data and shall be presented to the Board for review.	Section 8; Appendix G
A summary of the results of the monthly TIA Water balance and Water quality model assessments referred to in Part E, Item 24 and any recalibrations that have been carried out. The report shall include: <ul style="list-style-type: none"> a. Relevant supporting data; b. a comparison of measured Water balance and Water quality values to predicted values; c. Monitoring and internal modelling results; d. a discussion of any discrepancies in model inputs; and e. Identification of any necessary adaptive management strategies. 	Appendix E
An update on the current capacity of the Tailings Management Area.	Section 4.1.2
A record of measurements of the following: <ul style="list-style-type: none"> a. The flows (m³/day) at monitoring station TL-2; and b. A record of measurements of Doris Lake Water Level. 	Appendix D.1
Annual review of and submission of any revisions to the Management Plans or Emergency Response or Contingency Plan in the form of either addenda or revised Plan.	Section 10
A list and description of all reportable unauthorized discharges including volumes, spill report line identification number and summaries of follow-up action taken.	Section 9; Appendix I
The results of the Aquatic Effects Monitoring Program and in accordance with Part I, Item 3.	Section 6; Appendix F
A summary of any closure and reclamation work undertaken and an outline of any work anticipated for next year, including changes to implementation and scheduling.	Section 11
Incineration stack testing results when stack testing is required.	Section 5.1.1.1
Annual Landfill Management Report.	Section 5.1.4
A summary of modifications and/or major maintenance work carried out on the Water Supply and Waste Disposal Facilities, including all associated structures and an outline of any work anticipated for the next year.	Section 2; Section 3
A summary report describing consultation and participation with local organizations and residents of	Section 12

Condition	Section
nearby communities, including a schedule of upcoming events/information sessions.	
GPS locations of monitoring stations as confirmed with the Inspector under Part I, Item 3.	Section 4; QA/QC Plan
A summary of the data requested under Part I Item 5 and 6.	Section 4; Section 8; Appendix D; Appendix G
A summary of actions taken to address concerns or deficiencies listed in the inspection reports and/or compliance reports filed by an Inspector any other details on water use and waste disposal requested by the board.	Section 13; Appendix J.3
Any other details on Water use or Waste Disposal requested by the Board by November 1 of the year being reported.	N/A
Type A Water Licence 2BE-HOP2232	
A summary report of water use and waste disposal activities.	Section 4.2; Appendix D.2
A summary of all information requested and results of the Monitoring Program.	Section 4.2; Appendix D.2
A list of unauthorized discharges and a summary of follow-up actions taken.	Section 9; Appendix I
A brief description of follow-up actions taken to address concerns detailed in inspection and compliance reports prepared by the Inspector.	Section 13, Appendix J.3
An update to the Spill Contingency Plan, if required, including contact information in the form of an addendum.	Section 10
A description of all progressive and/or final reclamation work undertaken, including photographic records of site conditions before, during and after completion of operations.	Section 11
A summary of modification and/or major maintenance work carried out on the water supply and waste disposal facilities, including all associated structures, and an outline of any work anticipated for the next year.	Section 2; Section 3
A summary of any specific studies or reports requested by the board, and a brief description of future studies planned or proposed.	Section 4.2
Any other details on water use or waste disposal requested by the board.	N/A
Type A Water Licence 2BB-MAE1727	
The monthly and annual quantities in cubic metres of all freshwater obtained at Monitoring Stations No. MAE-01, No. MAE-02 and MAE-03, including all sources of water identified for domestic and industrial use under Part D, Item 1.	Section 4.3; Appendix D.3
The daily, monthly and annual quantities, in cubic metres, of mine water pumped from the underground mine.	Section 4.3; Appendix D.3
The monthly and annual quantities in cubic metres of Effluent discharged from the Pollution Control Ponds onto the tundra and/or transported to Doris to be discharged into the TIA, including the analysis result.	Section 4.3; Appendix D.3
The monthly and annual quantities in cubic metres of Sewage Effluent transported to the Doris North site.	Section 4.3; Appendix D.3
Report all artesian flow occurrences as identified under Part F, Item 9.	Section 4.3
An estimate of the volume of waste rock and ore currently stockpiled at site, to date.	No waste rock and ore to date
Tabular summaries of all data generated under the Monitoring Program, Part J.	Section 4.3; Appendix D.3

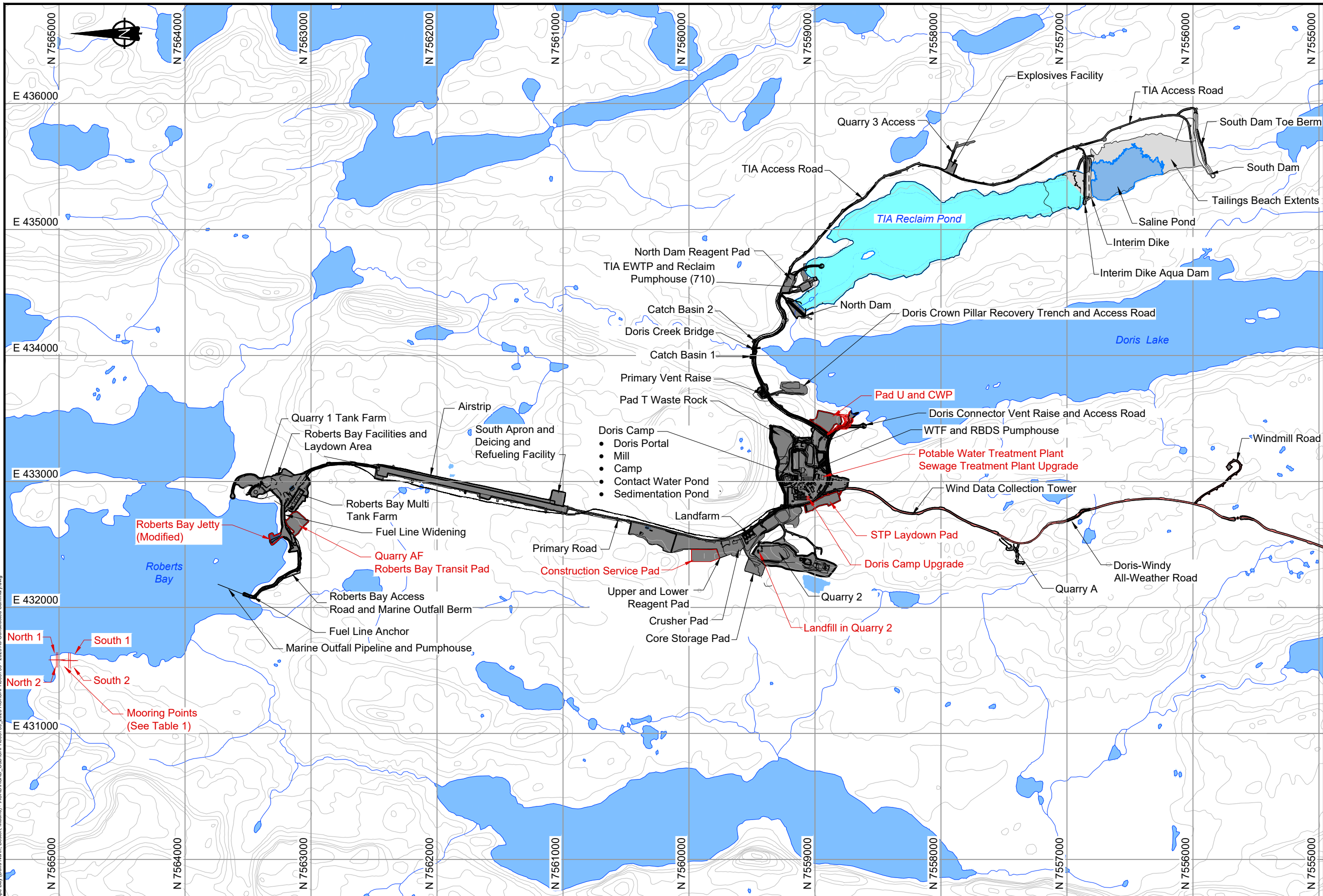
Condition	Section
A summary of modifications and/or major maintenance work carried out on the Water Supply Facilities, Bulk Fuel Storage Facility, Pollution Control Ponds and any wastewater related facility including all associated structures, and an outline of any work anticipated for the next year.	Section 2; Section 3
A list of unauthorized discharges and follow-up action taken.	Section 9; Appendix I
Updates or revisions to the Water Management Plan, Abandonment and Restoration Plan, QA/QC, Waste Rock and Ore Storage Plan, and Spill Contingency Plan and/or any other management plan.	Section 10
An updated estimate of the current Madrid Advanced Exploration Project restoration and liability, as required under Part C, Item 5, based upon the results of the restoration research, project development monitoring, and any modifications to the site plan.	Section 11
A brief description of follow-up action taken to address concerns detailed in inspection and compliance reports prepared by the Inspector.	Section 13, Appendix J.3
A summary of drilling activities and reclamation of drilling sites.	Section 2.2; Section 11.1.2
A public consultation/participation report describing consultation with local organizations and residents of the nearby communities, conducted during the Report period.	Section 12
A summary of any abandonment and restoration work completed during the year and an outline of any work anticipated for the next year.	Section 11
A summary of any specific studies or reports requested by the Board, and a brief description of any future studies planned or proposed; and any other details on the use of Water or the deposit of Waste requested by the Board by November 1 of year being reported.	Section 4.3

Appendix B: Boston Water Licenses Concordance

Condition	Section
Type A Water Licence 2AM-BOS1835	
Summary of monitoring reporting performed in accordance with Part I, Item 11. The Summary shall include conversion of daily amounts to monthly and annual amounts.	Section 4; Appendix D
Information with respect to Geochemical Monitoring and Waste Rock Storage Assessment <ul style="list-style-type: none"> a. For the tailings solids. b. geochemical data appended: <ul style="list-style-type: none"> i. All tonnage data appended and locations of disposal; ii. Discussion of geochemical data (static and kinetic, if applicable) with relevant figures and calculation of NNP and NPR; and iii. Geochemical interpretation of data. c. For waste rock: <ul style="list-style-type: none"> i. Tonnage of mineralized and un-mineralized Waste Rock placed on the Temporary Waste Rock Pad and in other locations as approved by the Board in writing; and ii. Tonnage of Waste rock placed underground. 	Section 7; Appendix H
Include the report referenced in Part D, Item 17, that presents the data collected from the Quarry Rock Seepage Monitoring and Management Program. The report shall include a discussion of the interpretation of geochemical data and shall be presented to the Board for review.	Section 8; Appendix H
An update on the current capacity of the Tailings Management Area.	Section 4.5
Annual review of and submission of any revisions to the Management Plans or Emergency Response or Contingency Plan in the form of either addenda or revised Plan.	Section 10
A list and description of all reportable unauthorized discharges including volumes, spill report line identification number and summaries of follow-up action taken.	Section 9
The results of the Aquatic Effects Monitoring Program approved by the Board under Part B, Item 13.	Section 6; Appendix F
Annual Adjustments to reclamation security estimates including any additional security that may be required or reductions in security requirements for progressive reclamation actions.	Section 11
A summary of any closure and reclamation work undertaken and an outline of any work anticipated for next year, including changes to implementation and scheduling.	Section 11
Incineration stack testing results when stack testing is required.	Section 5.1.1.1
Annual Landfill Management Report.	Section 5.1.4
A summary of modifications and/or major maintenance work carried out on the Water Supply and Waste Disposal Facilities, including all associated structures and an outline of any work anticipated for the next year.	Section 2; Section 3
A summary report describing consultation and participation with local organizations and residents of nearby communities, including a schedule of upcoming events/information sessions.	Section 12
GPS locations of monitoring stations as confirmed with the Inspector under Part I, Item 3.	Section 4; QA/QC Plan
A summary of the data requested under Part I Item 5 and 6.	Section 4; Section 7; Appendix D; Appendix H
A summary of actions taken to address concerns or deficiencies listed in the inspection reports and/or compliance reports filed by an Inspector any other details on water use and waste disposal requested by the board.	Section 13, Appendix J.3
Any other details on Water use or Waste Disposal requested by the Board by November 1st of the year being reported.	N/A

Condition	Section
Type A Water Licence 2BB-BOS1727	
The monthly and annual quantities in cubic metres of all freshwater obtained from Aimaokatalok (Spyder) Lake, Monitoring Stations No. BOS1a and from Stickleback Lake, Monitoring Station No. BOS-1b and additional sources of water identified for domestic and other uses under Part C, Item 1.	Section 4.4; Appendix D.4
The monthly and annual quantities in cubic metres of Mine water pumped from the underground.	Section 4.4; Appendix D.4
The monthly and annual quantities in cubic metres of Effluent discharged at Monitoring Station Number BOS-2, BOS-2, BOS-4 and BOS5, BOS-6 and BOS-7.	Section 4.4; Appendix D.4
The monthly and annual quantities in cubic metres of non-compliant effluent transported to Doris North's Tailings Impoundment Area.	Section 4.4; Appendix D.4
The monthly and annual quantities in cubic metres of Sludge removed from the Sewage Treatment Facility.	Appendix D.4
The annual quantities in cubic metres of all soil and types of contaminants from all locations that are placed within the Landfarm facility and/or transported to Doris North Project.	Section 5.2
Report all artesian flow occurrences as identified under Part F, Item 3.	Section 4.4
Boston Ephemeral Stream Monitoring Report.	Section 8.2; Appendix H
Tabular summaries of all data generated under the Monitoring Program.	Appendix D.4
A summary of modification and/or major maintenance work carried out on the Water Supply and the Waste Disposal Facilities, including all associated structures, and an outline of any work anticipated for the next year.	Section 2; Section 3
A list of unauthorized discharges and follow-up action taken.	Section 9
Updates or revisions to the Closure Plan, QA/QC, Water and Ore/Waste Rock Management Plan, Spill Contingency Plan, and Landfarm Plan and/or any other plans.	Section 10
A brief description of follow-up action taken to address concerns detailed in inspection and compliance reports prepared by the Inspector.	Section 13, Appendix J.3
A summary of drilling activities and progressive reclamation of drill sites.	Section 11.1.2
An estimate of the current volume of waste rock and ore stockpiled on site.	Section 7.2
A public consultation/participation report describing consultation with local organizations and residents of the nearby communities, if any were conducted.	Section 12
A summary of any abandonment and restoration work completed during the year and an outline of any work anticipated for the next year.	Section 11
A summary of any specific studies or reports requested by the Board, and a brief description of any future studies planned or proposed.	Section 4.4
Any other details on Water use or Waste disposal requested by the Board by November 1st of the year being reported.	N/A

Appendix C: Site Layout – 2025



LEGEND

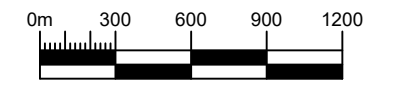
- Existing As-Constructed Infrastructure
- 2025 As-Constructed Infrastructure
- Disturbed Tundra Extents
- Tailings Beach Extents
- TIA Reclaim Pond

- NOTES**
1. All units are in meters unless otherwise specified.
 2. Contours are shown at 10.0 m intervals.

REFERENCES
 NAD83 CSRS UTM Zone 13.
 2025 As-constructed linework derived from drawings provided by Client.

Known Points

Table 1		
ID	Northing	Easting
North 1	7565021.85	431583.71
North 2	7565010.92	431583.94
South 1	7564909.55	431577.05
South 2	7564923.58	431578.96



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srk consulting

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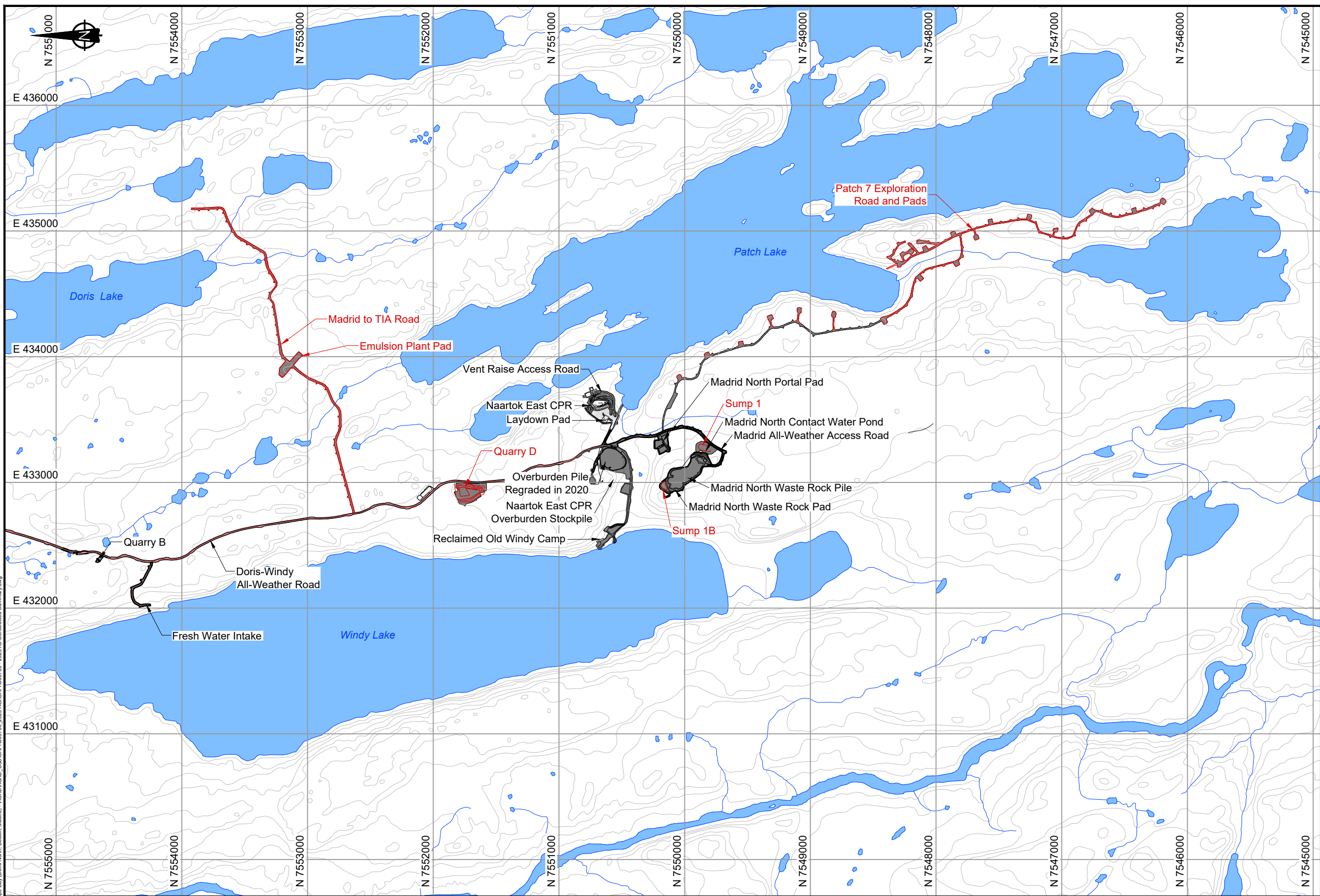
AGNICO EAGLE

Hope Bay

2025 Annual Report

Doris Area 2025
As-Constructed Summary

DATE: February 2026 APPROVED: PDL FIGURE: 01

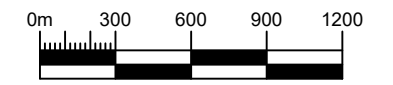


LEGEND

	Existing As-Constructed Infrastructure
	2025 As-Constructed Infrastructure
	Disturbed Tundra Extents

- NOTES**
1. All units are in meters unless otherwise specified.
 2. Contours are shown at 10.0 m intervals.

REFERENCES
 NAD83 CSRS UTM Zone 13.
 2025 As-constructed linework derived from drawings provided by Client.



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Hope Bay

2025 Annual Report		
Madrid North Area 2025 As-Constructed Summary		
DATE: February 2026	APPROVED: PDL	FIGURE: 02

Appendix D: Water Licence Monitoring Data

(refer to standalone pdf provided for this appendix)

Appendix E: Doris Mine 2025 Annual Water and Load Balance Assessment

(refer to standalone pdf provided for this appendix)

Appendix F: 2025 Aquatic Effects Monitoring Program- Annual Report

(refer to standalone pdf provided for this appendix)

Appendix G: 2025 Annual Geochemistry Monitoring Report, Doris and Madrid

(refer to standalone pdf provided for this appendix)

Appendix H: 2025 Waste Rock and Ore Monitoring Report, Boston Camp

(refer to standalone pdf provided for this appendix)

Appendix I: 2025 Follow Up Spill Reports

(refer to standalone pdf provided for this appendix)

Appendix J: Geotechnical Annual Inspection

(refer to standalone pdf provided for this appendix)

**APPENDIX J.1: HOPE BAY SITE-WIDE – 2025 ANNUAL GEOTECHNICAL
INSPECTIONS**

(refer to standalone pdfs provided for this appendix)

**APPENDIX J.2: DORIS TAILINGS IMPOUNDMENT AREA – 2025 ANNUAL
GEOTECHNICAL INSPECTION**

(refer to standalone pdfs provided for this appendix)

**APPENDIX J.3: 2025 TIA ANNUAL GEOTECHNICAL INSPECTION
RECOMMENDATIONS IMPLEMENTATION PLAN**

(refer to standalone pdfs provided for this appendix)